

Fri, June 3, 2022

Vietnam Daily Review

Cumulative market

BSC's Forecast on the stock market			
	Negative	Neutral	Positive
Day 6/6/2022	•		
Week 6/6-10/6/2022	•		
Month 6/2022		•	

Market outlook

Stock market: After a struggling session, VN-Index could not conquer the threshold of 1300. The index closed at 1288 points, almost unchanged from yesterday. Market breadth tilted to the negative side with only 8 /19 sectors gaining. Regarding the transactions of foreign investors, today they were net sellers on both HSX and HNX. The market still hesitated when facing the resistance level of 1300. In the next few sessions, the index might continue fluctuating around 1280-1300 in order to wait for the cash flow to push the index up.

Future contracts: Futures contracts mostly rallied according to the movement of the VN30. The current volatility of VN30 is suitable for investors to implement short-term trading strategies during the session.

Covered warrants: In the trading session on June 3, 2022, warrants decrease according to the movement of the underlying stock.

Highlights:

- VN-Index **-0.64** points, closing at **1287.98** points. HNX-Index **-1.30** points, closing at **310.48** points.
- Pulling the index up: **GAS (+2.68)**, **MWG (+1.06)**, **FPT(+0.59)**, **VPB (+0.57)**, **SAB(+0.36)**.
- Pulling the index down: **VCB (-1.76)**, **GVR (-0.78)**, **NVL (-0.68)**, **MSN (-0.53)**, **BID (-0.44)**.
- The matched value of VN-Index reached VND 11.448 billion, down **16.24%** compared to the previous session. The total transaction value reached VND 12.912 billion.
- The trading range is 16.41 points. The market had **149** advancers, 68 reference stocks and **290** losers.
- Foreign investors' net selling value: VND **-182.97 billion** on HOSE, including **GAS (VND -37.81 billion)**, **HPG (VND -37.81 billion)**, **VCB (VND -21.23 billion)**. Foreign investors were net sellers on HNX with the value of VND **-696.31 million**.

BSC RESEARCH

Head of Research

Tran Thanh Long
longtt@bsc.com.vn

Macro & Market Team

Bui Nguyen Khoa
khoabn@bsc.com.vn

Le Quoc Trung
trunglq@bsc.com.vn

Pham Thanh Thao
thaopt1@bsc.com.vn

VN-INDEX **1287.98**
Value: 11447.52 bil **-0.64 (-0.05%)**
Foreigners (net): -182.97 bil

HNX-INDEX **310.48**
Value: 1526.65 bil **-1.29 (-0.41%)**
Foreigners (net): -0.696 bil

UPCOM-INDEX **94.17**
Value: 0.99 bil **-0.15 (-0.16%)**
Foreigners (net): -4.04 bil

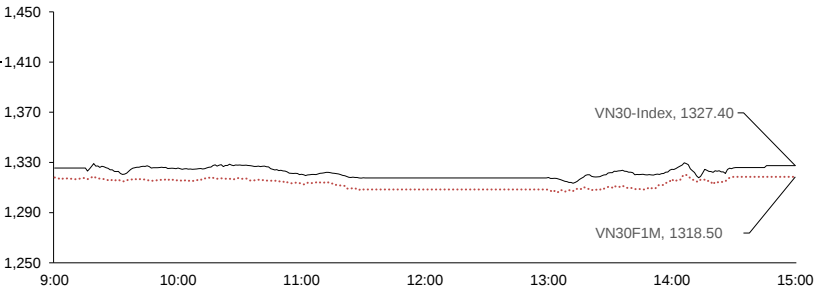
Macro indicators		
	Value	% Chg
Oil price	116.2	-0.61%
Gold price	1,866	-0.12%
USD/VND	23,197	-0.02%
EUR/VND	24,946	0.08%
JPY/VND	17,864	-0.06%
Interbank 1M interest	2.3%	3.31%
5Y VN treasury Yield	2.5%	-0.12%
Source: Bloomberg, BSC Research		

Top Foreign trading stocks (Bil. VND)			
Top buy	Value	Top sell	Value
CTD	19.2	GAS	-37.8
DPM	11.0	HPG	-37.8
SAB	10.6	VCB	-21.2
BCM	8.4	VIC	-21.0
FRT	8.2	VHM	-19.9
Source: BSC Research			

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Future contracts market

Chart 3
VN30-Index Intraday vs 1 month Future contrat Intraday



Source: Bloomberg, BSC Research

Table 3
Future contracts

Ticker	Close	± Daily	± Basis	% Volume	Trading volume	Time to expiration	Remaining days
VN30F2206	1318.50	0.27%	-8.90	-7.7%	233,505	6/16/2022	13
VN30F2207	1317.20	0.24%	-10.20	-16.9%	339	7/21/2022	48
VN30F2209	1315.50	0.33%	-11.90	27.3%	42	9/15/2022	104
VN30F2212	1313.10	-0.04%	-14.30	-89.6%	47	12/15/2022	195

Source: Bloomberg, BSC Research

Outlook:

- VN30 increased 1.91 points to 1327.40 points. Stocks such as MWG, FPT, VPB, HPG and GAS influenced the positive movement of VN30. The current volatility of VN30 is suitable for investors to implement a short-term trading strategy during the session.

- Futures contracts mostly rallied along with the movement of the VN30. In terms of trading volume, most of the contracts fell, only the VN30F2209 contract increased compared to the previous session. In terms of open positions, most contracts increased, only the VN30F2205 contract decreased compared to the previous session. The movement of VN30 continues around the psychological resistance level of 1340-1350. The liquidity level was average, not much different in the last 4 sessions, showing signs of accumulation of the index.

Covered warrant market

Ticker	Expiration date	Remaing days	CR	Volume	Annualized sigma	Issuance price	Trading price	% +/- Daily	Theoretical price*	Price/ Value	Break-even price	Exercise price	Underlying stock price
CMWG2202	9/20/2022	59	6:1	444,200	30.78%	4,000	2,600	29.35%	2,150	1.21	150,520	145,000	153,200
CMWG2203	7/6/2022	115	7:1	104,600	30.78%	1,990	2,150	20.11%	2,058	1.04	160,530	148,000	153,200
CMWG2204	5/24/2022	126	10:1	423,000	30.78%	3,000	2,000	17.65%	1,680	1.19	166,200	45,000	153,200
CVPB2204	6/24/2022	165	16:1	38,100	35.77%	1,000	840	13.51%	198	4.23	45,448	30,888	30,750
CFPT2202	6/24/2022	21	10:1	243,700	30.60%	1,700	2,470	12.27%	2,456	1.01	115,300	89,700	114,000
CMWG2201	9/20/2022	109	10:1	400,700	30.78%	2,600	2,900	11.54%	2,314	1.25	213,500	134,500	153,200
CFPT2201	5/24/2022	109	8:1	480,800	30.60%	2,100	2,230	8.25%	1,618	1.38	107,680	106,000	114,000
CFPT2108	9/20/2022	33	6:1	141,000	30.60%	3,280	2,250	6.64%	1,500	1.50	109,835	106,835	114,000
CVIC2204	5/24/2022	80	16:1	49,400	25.36%	1,000	580	3.57%	141	4.11	105,093	83,333	78,800
CVIC2206	5/4/2022	108	10:1	13,500	25.36%	1,900	880	3.53%	325	2.71	117,300	82,500	78,800
CVIC2205	4/27/2022	139	16:1	30,200	25.36%	1,100	730	2.82%	161	4.53	93,386	86,666	78,800
CPNJ2201	9/20/2022	109	8:1	120,800	38.82%	2,300	4,140	1.97%	3,766	1.10	99,260	95,500	123,200
CVPB2203	8/1/2022	42	16:1	39,000	35.77%	1,000	500	0.00%	168	2.98	53,688	28,888	30,750
CVHM2207	5/4/2022	138	8:1	5,600	26.61%	2,000	1,460	-1.35%	445	3.28	73,240	73,000	69,400
CVRE2207	5/4/2022	139	8:1	450,100	38.86%	1,000	530	-3.64%	227	2.34	43,333	33,333	29,950
CHDB2205	5/4/2022	139	5:1	61,500	38.34%	1,000	850	-4.49%	379	2.24	31,611	27,111	25,400
CVIC2202	4/27/2022	73	16:1	35,600	25.36%	1,100	540	-5.26%	153	3.52	97,902	82,222	78,800
CVRE2205	4/27/2022	80	5:1	328,900	38.86%	1,000	640	-5.88%	281	2.28	41,622	32,222	29,950
CNVL2202	4/27/2022	73	16:1	397,000	24.35%	1,000	500	-7.41%	163	3.07	116,959	79,999	77,500
CVNM2204	4/27/2022	126	10:1	376,400	22.56%	1,500	680	-12.82%	307	2.22	84,100	73,000	70,300
Total				4,573,200	27.72%**								

Note:	Table includes covered warrant with the most trading values							CR: Coersion rates					
	Risk-free rate is 4.75%							Remaining days: number of days to expiration					
	**Average annualized sigma							* Theoretical price is calculated according to Black-Scholes Model					

Outlook:

- In the trading session on June 3, 2022, warrants decreased according to the movement of the underlying stock.
- CHPG2207 and CKDH2204 have the best growth, 100.00% and 100.00% respectively. Transaction value decreased by 25.75%, CHDB2201 had the most transaction value, accounting for 29.51% of the market.

- CTPB2201, CSTB2209, CACB2202 and CHPG2201 are the warrants with the closest value to the theoretical price. CHDB2201, CNVL2201, CNVL2202 and CNVL2204 are the most positive warrants in terms of returns. CFPT2203, CPNJ2201 and CFPT2202 are the most positive warrants in terms of interest status.

Bluechip Stocks

Ticker	Sector	Close (thousand VND)	% Day	Beta	Market Cap. (mil. USD)	Vol. (mil. USD)	EPS (VND)	P/E	P/B	Foreign owned	ROE
MWG	Retail	134.2	0.0%	0.6	4,159	11.6	6,936	19.3	4.7	49.0%	27.3%
PNJ	Retail	106.0	-1.9%	0.8	1,048	6.3	4,543	23.3	4.0	48.5%	18.3%
BVH	Insurance	58.4	-0.8%	1.3	1,885	1.7	2,501	23.3	2.0	26.5%	9.0%
PVI	Insurance	49.0	-1.0%	0.5	499	0.4	3,543	13.8	1.5	57.8%	10.9%
VIC	Real Estate	77.9	-0.8%	0.7	12,918	14.5	(759)	N/A	3.0	12.9%	-3.1%
VRE	Real Estate	32.5	-1.2%	1.1	3,211	7.0	578	56.2	2.4	30.1%	4.4%
VHM	Real Estate	74.6	-2.1%	1.2	14,123	19.8	9,048	8.2	2.5	23.9%	36.4%
DXG	Real Estate	40.0	-4.8%	1.3	1,037	24.4	1,941	20.6	2.7	31.4%	15.5%
SSI	Securities	47.0	0.4%	1.5	2,029	50.3	2,768	17.0	3.3	38.7%	22.5%
VCI	Securities	62.6	0.0%	1.0	906	14.8	4,512	13.9	3.2	20.6%	27.1%
HCM	Securities	37.7	-0.5%	1.5	749	9.7	2,805	13.4	2.4	43.8%	19.5%
FPT	Technology	94.8	1.1%	0.9	3,741	9.1	4,354	21.8	4.8	49.0%	25.7%
FOX	Technology	72.8	-0.1%	0.4	1,039	0.0	4,304	16.9	5.1	0.0%	30.0%
GAS	Oil & Gas	120.7	-3.1%	1.1	10,044	7.6	4,381	27.6	4.5	2.9%	17.4%
PLX	Oil & Gas	61.3	-3.2%	1.5	3,386	7.8	2,337	26.2	3.1	17.0%	12.3%
PVS	Oil & Gas	38.0	-1.6%	1.6	790	23.1	1,260	30.2	1.5	9.1%	5.0%
BSR	Oil & Gas	28.4	-3.7%	0.8	3,828	17.1	(909)	N/A	2.8	41.1%	-8.7%
DHG	Pharmacy	114.5	-1.9%	0.3	651	0.2	5,720	20.0	3.9	54.3%	20.3%
DPM	Fertilizer	62.0	-3.9%	0.8	1,055	30.8	7,914	7.8	2.3	9.3%	33.5%
DCM	Fertilizer	42.2	-2.1%	0.6	971	24.5	3,313	12.7	2.9	6.5%	25.3%
VCB	Banking	81.5	-4.0%	1.1	16,770	10.6	5,005	16.3	3.5	23.6%	21.4%
BID	Banking	41.6	-1.5%	1.2	9,149	4.7	2,090	19.9	2.5	16.8%	13.2%
CTG	Banking	32.1	-0.3%	1.5	6,697	10.0	2,940	10.9	1.7	25.7%	15.9%
VPB	Banking	37.0	-1.9%	1.2	7,151	26.4	2,667	13.9	2.1	17.5%	18.0%
MBB	Banking	31.0	-3.7%	1.2	5,093	35.2	3,362	9.2	2.0	23.2%	23.6%
ACB	Banking	32.6	-2.0%	1.0	3,830	10.3	3,554	9.2	2.0	30.0%	23.9%
BMP	Plastic	59.8	-1.5%	0.6	213	0.3	2,618	22.8	2.1	85.3%	9.0%
NTP	Plastic	61.6	-0.8%	0.4	315	0.9	3,951	15.6	2.7	17.9%	17.6%
MSR	Resources	30.7	-0.6%	1.0	1,467	3.0	39	787.2	2.4	10.1%	0.3%
HPG	Steel	49.5	-3.2%	1.1	9,617	88.5	7,708	6.4	2.4	22.8%	46.1%
HSG	Steel	40.4	-4.8%	1.3	867	26.8	8,581	4.7	1.8	7.2%	45.9%
VNM	Consumer staples	76.1	-0.9%	0.7	6,915	7.9	4,518	16.8	4.8	54.3%	29.3%
SAB	Consumer staples	155.6	0.6%	0.8	4,338	0.6	5,663	27.5	4.7	62.6%	17.9%
MSN	Consumer staples	158.8	0.4%	0.9	8,151	4.4	7,257	21.9	5.7	28.8%	35.1%
SBT	Consumer staples	24.6	-3.7%	1.3	672	9.4	1,135	21.6	1.9	7.2%	8.7%
ACV	Transport	90.0	0.8%	0.8	8,519	0.4	577	156.0	5.2	3.7%	3.4%
VJC	Transport	137.0	2.1%	1.1	3,226	5.1	2,271	60.3	4.4	16.7%	7.7%
HVN	Transport	25.2	1.2%	1.7	2,426	3.9	(6,523)	N/A	23.3	6.1%	-267.4%
GMD	Transport	52.6	-6.1%	0.9	689	11.6	1,846	28.5	2.5	43.9%	9.1%
PVT	Transport	27.7	-4.8%	1.3	390	10.9	2,066	13.4	1.7	11.2%	13.3%
VCS	Materials	105.7	-0.1%	0.7	735	0.4	10,538	10.0	3.5	3.7%	40.6%
VGC	Materials	53.8	-1.6%	0.4	1,049	4.2	2,738	19.6	3.4	3.9%	18.2%
HT1	Materials	22.3	-2.8%	1.0	369	1.5	969	23.0	1.6	1.9%	7.0%
CTD	Construction	89.0	-1.7%	0.9	286	2.7	310	286.6	0.8	46.4%	0.3%
CII	Construction	31.1	-6.5%	0.9	328	16.7	(1,434)	N/A	1.5	10.5%	-7.1%
REE	Electricity	72.5	-1.8%	-1.4	974	3.6	6,001	12.1	1.7	49.0%	15.0%
PC1	Electricity	42.3	4.8%	-0.4	432	11.0	2,997	14.1	2.1	5.1%	15.9%
POW	Electricity	17.2	0.9%	0.6	1,751	13.7	759	22.7	1.4	2.4%	6.1%
NT2	Electricity	23.0	-2.5%	0.5	288	1.1	1,778	12.9	1.6	13.9%	12.0%
KBC	Industrial park	52.0	-4.8%	1.2	1,288	36.4	1,593	32.6	2.1	18.3%	6.7%
BCM	Industrial park	74.8	-2%	1.0	3,366	2.1	1,140	65.6	4.9	2.5%	8.2%

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Change	Index pt	Volume
VJC	137.00	2.09	0.39	863400
FPT	94.80	1.07	0.23	2.23MLN
MSN	158.80	0.38	0.18	634300
HVN	25.20	1.20	0.17	3.56MLN
SAB	155.60	0.65	0.16	96800

Top 5 leaders on HNX

Ticker	Price	% Change	Index pt	Volume
HUT	35.80	5.29	0.79	4.76MLN
OCH	15.80	9.72	0.22	1.94MLN
SDA	31.10	9.51	0.10	750164
PVC	31.30	6.46	0.10	4.39MLN
VIT	23.00	9.52	0.09	2.45MLN

Top 5 laggards on the HSX

Ticker	Price	% Change	Index pt	Volume
VCB	0.00	-4.11	2.94MLN	1.11MLN
GAS	0.00	-1.91	1.43MLN	607060
HPG	0.00	-1.89	40.51MLN	373600
VHM	0.00	-1.78	6.03MLN	192700
MBB	0.00	-1.16	25.63MLN	611640

Top 5 laggards on the HNX

Ticker	Price	% Change	Index pt	Volume
CEO	64.50	-7.86	-1.82	8.92MLN
IDC	74.00	-4.27	-1.27	3.69MLN
THD	171.20	-1.33	-1.04	439601
L14	370.00	-3.95	-0.49	116817
SHS	43.20	-1.59	-0.35	7.70MLN

Top 5 gainers on the HSX

Ticker	Price	% Change	Index pt	Volume
FTM	6.27	7.00	0.01	2.38MLN
DAH	13.80	6.98	0.01	3.87MLN
FCM	11.50	6.98	0.01	2.66MLN
OGC	13.80	6.98	0.07	6.66MLN
PDN	102.90	6.96	0.03	100

Top 5 gainers on the HNX

Ticker	Price	% Change	Index pt	Volume
ONE	12.10	10.0	0.01	463129
PDC	24.20	10.0	0.01	112600
THS	16.50	10.0	0.00	100
VGP	30.80	10.0	0.03	100
BKC	13.30	9.9	0.01	64301.00

Top 5 losers on the HSX

Ticker	Price	% Change	Index pt	Volume
FRT	120.90	-7.00	-0.18	1.88MLN
FDC	24.60	-6.99	-0.02	40300
YEG	26.65	-6.98	-0.02	1.30MLN
ACL	21.40	-6.96	-0.02	415600
VIP	12.10	-6.92	-0.02	1.97MLN

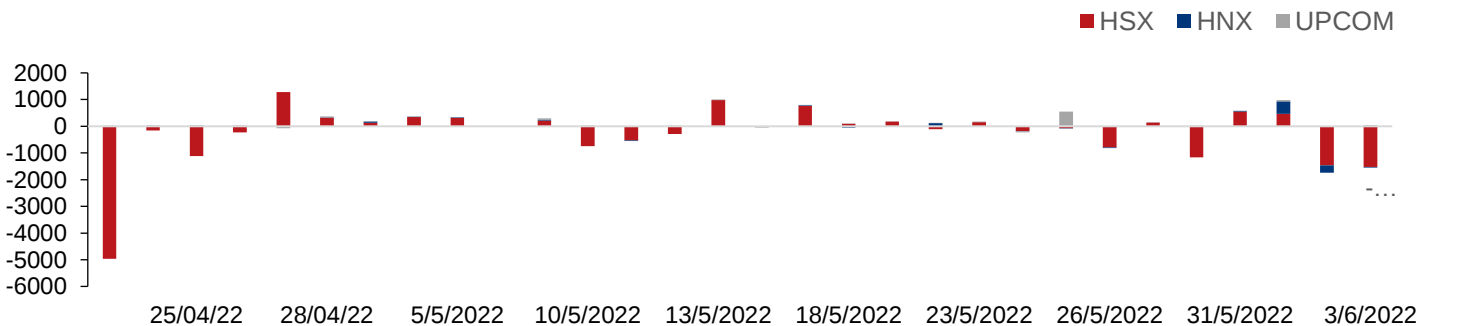
Top 5 losers on the HNX

Ticker	Price	% Change	Index pt	Volume
VMS	11.70	-10.00	-0.01	1500
VDL	24.10	-9.74	-0.01	131
ATS	25.20	-9.68	-0.01	3900
VXB	39.70	-9.57	-0.01	18600
KTS	19.90	-9.55	-0.02	16000

Source: Bloomberg, BSC Research

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

The information, statements, forecasts and projections contained herein, including any expression of opinion, are based upon sources believed to be reliable but their accuracy completeness or correctness are not guaranteed. Expressions of opinion herein were arrived at after due and careful consideration and they were based upon the best information then known to us, and in our opinion are fair and reasonable in the circumstances prevailing at the time. Expressions of opinion contained herein are subject to change without notice. This document is not, and should not be construed as, an offer or the solicitation of an offer to buy or sell any securities. BSC and other companies in the BSC and/or their officers, directors and employees may have positions and may affect transactions in securities of companies mentioned herein and may also perform or seek to perform investment banking services for these companies. This document is for private circulation only and is not for publication in the press or elsewhere. BSC accepts no liability whatsoever for any direct or consequential loss arising from any use of this or its content. The use of any information, statements forecasts and projections contained herein shall be at the sole discretion and risk of the user. No part of this material may be (i) copied, photocopied or duplicated in any form by any mean or (ii) redistributed without the prior written consent of BIDV Securities Company (BSC).

BSC Headquarters

Thai Holdings Tower, 8th & 9th Floor
210 Tran Quang Khai, Hoan Kiem, Hanoi
Tel: +84 4 3935 2722
Fax: +84 4 2220 0669

Ho Chi Minh City Office

146 Nguyen Cong Tru St, 9th Floor

Outlook:

Tel: +84 8 3821 8885
Fax: +84 8 3821 8510

<http://www.bsc.com.vn>
Bloomberg: RESP BSCV <GO>



For Research Department

Analytics and Research Department
hn.ptnc@bsc.com.vn
(+84) 39352722 - Ext 108

For Institutional Clients

Investment Consulting and Brokerage
hn.tvdt.khtc@bsc.com.vn
(+84)2439264659

For Individual Clients

i-Center
i-center@bsc.com.vn
(+84)2437173639