BSC

Overview

Mon, June 6, 2022

Vietnam Daily Review

The threshold of 1300 points has not been broken yet

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 7/6/2022	•		
Week 6/6-10/6/2022	•		
Month 6/2022		•	

Market outlook

Stock market: In the morning session, VN-Index remained in green with a positive gain until the end of the morning season. However, at the last 15 minutes of afternoon session, the market quickly reversed and only increased by 2 points. These factors affected investor's trading sentiment and caused market breadth to turn negative with only 8 out of 19 sectors gaining. Foreign investors were net sellers on the HNX while they were net buyers on the HSX. With liquidity remaining at the recent average level, this sudden information may cause VN-Index to continue moving in the range of 1250-1300 points.

Future contracts: The futures contracts mostly fell in line with the movement of the VN30 index. The current volatility of VN30 is suitable for investors to implement a short-term trading strategy during the session.

Covered warrants: In the trading session on June 6, 2022, warrants decreased according to the movement of the underlying stock.

Technical analysis (page 2): NT2_Positive signal

Highlights:

• VN-Index 2.03 points, closing at 1290.01 points. HNX-Index -3.66 points, closing at 306.81 points.
• Pulling the index up: GAS (+2.88), VCB (+2.71), MSN(+1.56), SAB (+0.55), PLX(+0.46).
• Pulling the index down: NVL (-0.58), BCM (-0.56), PGV (-048), DIG (-0.47), TPB (-0.44).
• The matched value of VN-Index reached VND 15.299 billion, up 33.64% compared to the previous session. The total transaction value reached VND 16.942 billion.
• The trading range is 20.13 points. The market had 141 advancers, 53 reference stocks and 315 losers.
• Foreign investors' net buying value: VND 44.38 billion on HOSE, including DPM (VND 198.93 billion), DCM (VND (109.43 billion), FUEVFVND (VND 92.18 billion). Foreign investors were net sellers on HNX with the value of VND -41.23 billion.

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VN-INDEX	**1290.01**
Value: 15298.76 bil	2.03 (0.16%)
Foreigners (net): 44.38 bil	

HNX-INDEX	**306.81**
Value: 1708.49 bil	-3.67 (-1.18%)
Foreigners (net): -41.23 bil	

UPCOM-INDEX	**93.90**
Value: 1.74 bil	-0.27 (-0.29%)
Foreigners (net): 183.68 bil	

Macro indicators

	Value	% Chg
Oil price	119.3	0.39%
Gold price	1,852	0.05%
USD/VND	23,197	0.00%
EUR/VND	24,925	0.18%
JPY/VND	17,735	0.02%
Interbank 1M interest	2.3%	0.35%
5Y VN treasury Yield	2.7%	0.00%

Source: Bloomberg, BSC Research

Top Foreign trading stocks (Bil. VND)

Top buy	Value	Top sell	Value
DPM	198.9	HPG	-101.3
DCM	109.4	STB	-84.1
FUEVFVND	92.2	GMD	-80.6
MSN	45.5	DXG	-55.9
CTG	43.1	NVL	-38.3

Source: BSC Research

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BSC

6/6/2022

Vietnam Daily Review

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Technical Analysis

NT2_Positive signal

Technical highlights:
- Current Trend: Positive
- MACD trend indicator: MACD is above the signal line
- RSI indicator: Up-trend

Outlook: NT2 had a good gaining session with a almost perfect Marubozu candlestick pattern when the same volume surged. Stock liquidity exceeded the 20-day average, agreeing with the stock's price increase in recent sessions. The MACD and the RSI are showing a positive trend. The stock price line is above MA20, MA50 and MA100, MA20 line tends to cross above MA50 and MA100, supporting the uptrend. Mid-term investors can open a position at 25.1, take profit at 28.5 and cut their loss if the stock falls below 23.5.

Source: BSC, PTKT Itrade

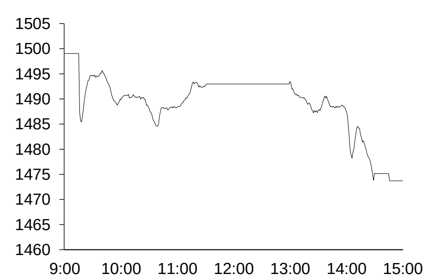
Table 1

Noticable sectors

Sectors	±%
Electricity, water & petroleum	3.06%
Petroleum	2.10%
Chemical	1.85%
Food and drink	1.21%
Retail	0.81%
L2 communication	0.49%
Personal & Consumer Goods	0.31%
Bank	0.13%
Telecommunication	0.00%
Industrial Goods & Services	-0.07%
Travel and Entertainment	-0.20%
Health	-0.65%
Cars and spare parts	-0.73%
Raw material	-0.78%
Financial services	-0.81%
Information Technology	-0.92%
Construction and Materials	-1.06%
Real Estate	-1.15%
Insurance	-1.59%

Exhibit 1

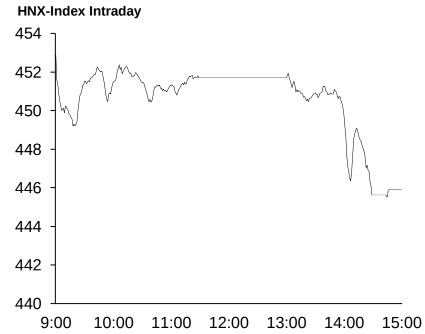
HSX-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday



Source: Bloomberg, BSC Research

Future contracts market

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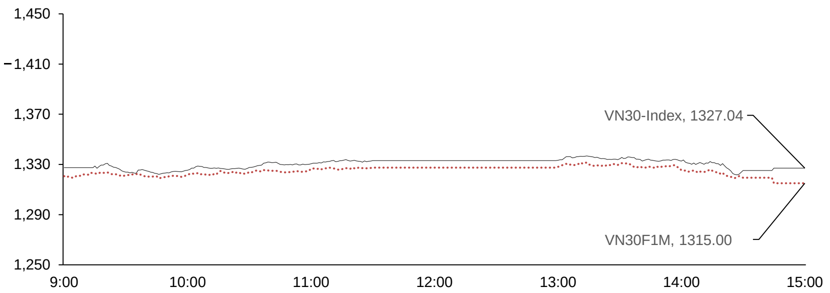
Chart 3

VN30-Index Intraday vs 1 month Future contrat Intraday



Source: Bloomberg, BSC Research

Table 2

Top leaders VN30

Ticker	Price	± Daily (%)	Index pt
MSN	117.00	3.72	2.50
VCB	79.70	2.84	1.20
MWG	154.70	0.98	0.81
GAS	129.90	4.59	0.57
VNM	70.80	0.71	0.44

Source: Bloomberg, BSC Research

Table 3

Future contracts

Ticker	Close	± Daily	± Basis	% Volume	Trading volume	Time to expiration	Remaining days
VN30F2206	1315.00	-0.27%	-12.04	-3.8%	224,785	6/16/2022	12
VN30F2207	1315.30	-0.14%	-11.74	143.4%	825	7/21/2022	47
VN30F2209	1313.70	-0.14%	-13.34	111.9%	89	9/15/2022	103
VN30F2212	1313.30	0.02%	-13.74	136.2%	111	12/15/2022	194

Source: Bloomberg, BSC Research

Table 3

Top Laggards VN30

Ticker	Price	± Daily (%)	Index pt
STB	20.5	-3.07	-1.22
TPB	30.7	-3.61	-1.05
TCB	36.1	-1.10	-0.96
NVL	76.3	-1.55	-0.86
FPT	113.0	-0.88	-0.82

Source: Bloomberg, BSC Research

Outlook:

• VN30 dropped -0.36 points to 1327.04 points. Stocks such as STB, TPB, TCB, NVL and FPT influenced the movement of VN30. The current volatility of VN30 is suitable for investors to implement a short-term trading strategy during the session.

• The futures contracts mostly dropped according to the movement of the VN30 index. In terms of trading volume, there was a balance as VN30F2209 and VN30F2212 contracts increased, VN30F2205 and VN30F2209 decreased compared to the previous session. In terms of open positions, there was a similar balance when VN30F2209 and VN30F2212 contracts increased, VN30F2205 and VN30F2209 decreased compared to the previous session. The movement of VN30 has not yet been able to overcome the psychological resistance level of 1340-1350. The liquidity was average and there was no sudden change compared to the previous week's trading sessions.

Covered warrant market

Ticker	Expiration date	Remaing days	CR	Volume	Annualized sigma	Issuance price	Trading price	% +/- Daily	Theoritical price*	Price/ Value	Break-even price	Exercise price	Underlying stock price
CMWG2203	9/20/2022	112	7:1	39,100	30.79%	1,990	2,470	14.88%	2,176	1.13	160,530	148,000	154,700
CMWG2202	7/6/2022	56	6:1	735,500	30.79%	4,000	2,910	11.92%	2,300	1.27	150,520	145,000	154,700
CMWG2204	5/24/2022	123	10:1	263,500	30.79%	3,000	2,150	7.50%	1,770	1.21	166,200	45,000	154,700
CPNJ2201	6/24/2022	106	8:1	235,100	38.64%	2,300	4,450	7.49%	3,960	1.12	99,260	95,500	125,000
CMSN2203	6/24/2022	77	20:1	427,600	41.65%	1,000	540	3.85%	280	1.93	192,989	126,789	117,000
CVIC2202	9/20/2022	70	16:1	36,700	25.36%	1,100	560	3.70%	141	3.98	97,902	82,222	78,500
CMWG2201	5/24/2022	106	10:1	364,900	30.79%	2,600	2,960	2.07%	2,427	1.22	213,500	134,500	154,700
CFPT2202	9/20/2022	18	10:1	317,400	30.61%	1,700	2,470	0.00%	2,352	1.05	115,300	89,700	113,000
CFPT2108	5/24/2022	30	6:1	59,700	30.61%	3,280	2,250	0.00%	1,342	1.68	109,835	106,835	113,000
CVNM2204	5/4/2022	123	10:1	520,300	22.58%	1,500	680	0.00%	325	2.09	84,100	73,000	70,800
CVRE2207	4/27/2022	136	8:1	45,100	38.82%	1,000	530	0.00%	222	2.39	43,333	33,333	29,950
CVPB2203	9/20/2022	39	16:1	24,900	35.74%	1,000	500	0.00%	158	3.17	53,688	28,888	30,600
CVRE2205	8/1/2022	77	5:1	400,800	38.82%	1,000	630	-1.56%	271	2.32	41,622	32,222	29,950
CVIC2204	5/4/2022	77	16:1	135,000	25.36%	1,000	560	-3.45%	130	4.32	105,093	83,333	78,500
CFPT2201	5/4/2022	106	8:1	632,100	30.61%	2,100	2,140	-4.04%	1,514	1.41	107,680	106,000	113,000
CHDB2205	5/4/2022	136	5:1	76,700	38.29%	1,000	810	-4.71%	363	2.23	31,611	27,111	25,300
CVHM2207	4/27/2022	135	8:1	11,200	26.61%	2,000	1,370	-6.16%	432	3.17	73,240	73,000	69,300
CNVL2202	4/27/2022	70	16:1	80,700	24.42%	1,000	460	-8.00%	127	3.61	116,959	79,999	76,300
CVIC2206	4/27/2022	105	10:1	75,700	25.36%	1,900	800	-9.09%	305	2.63	117,300	82,500	78,500
CVPB2204	4/27/2022	162	16:1	19,400	35.74%	1,000	720	-14.29%	191	3.77	45,448	30,888	30,600
			Total	**4,573,200**	**27.72%****								

Note: ***Table includes covered warrant with the most trading values*** ***CR: Coversion rates***

Risk-free rate is 4.75% ***Remaining days: number of days to expiration***

*****Average annualized sigma*** **** Theoritical price is calculated according to Black-Scholes Model***

Outlook:

• In the trading session on June 6, 2022, warrants decreased according to the movement of the underlying stock.

• CVPB2204 and CACB2102 have the best growth, 100.00% and 85.19% respectively. Transaction value increased by 17.00%, CHDB2201 has the most transaction value, accounting for 24.48% of the market.

• CHPG2201 , CTPB2201, CSTB2209 and CACB2202 are warrants with value closest to theoretical price. CHDB2201, CNVL2202, CNVL2201 and CNVL2204 are the most positive warrants in terms of returns. CFPT2203, CPNJ2201 and CFPT2202 are the most positive warrants in terms of interest status.

Bluechip Stocks

Ticker	Sector	Close (thousand VND)	% Day	Beta	Market Cap. (mil. USD)	Vol. (mil. USD)	EPS (VND)	P/E	P/B	Foreign owned	ROE
MWG	Retail	134.2	0.0%	0.6	4,159	11.6	6,936	19.3	4.7	49.0%	27.3%
PNJ	Retail	106.0	-1.9%	0.8	1,048	6.3	4,543	23.3	4.0	48.5%	18.3%
BVH	Insurance	58.4	-0.8%	1.3	1,885	1.7	2,501	23.3	2.0	26.5%	9.0%
PVI	Insurance	49.0	-1.0%	0.5	499	0.4	3,543	13.8	1.5	57.8%	10.9%
VIC	Real Estate	77.9	-0.8%	0.7	12,918	14.5	(759)	N/A N/A	3.0	12.9%	-3.1%
VRE	Real Estate	32.5	-1.2%	1.1	3,211	7.0	578	56.2	2.4	30.1%	4.4%
VHM	Real Estate	74.6	-2.1%	1.2	14,123	19.8	9,048	8.2	2.5	23.9%	36.4%
DXG	Real Estate	40.0	-4.8%	1.3	1,037	24.4	1,941	20.6	2.7	31.4%	15.5%
SSI	Securities	47.0	0.4%	1.5	2,029	50.3	2,768	17.0	3.3	38.7%	22.5%
VCI	Securities	62.6	0.0%	1.0	906	14.8	4,512	13.9	3.2	20.6%	27.1%
HCM	Securities	37.7	-0.5%	1.5	749	9.7	2,805	13.4	2.4	43.8%	19.5%
FPT	Technology	94.8	1.1%	0.9	3,741	9.1	4,354	21.8	4.8	49.0%	25.7%
FOX	Technology	72.8	-0.1%	0.4	1,039	0.0	4,304	16.9	5.1	0.0%	30.0%
GAS	Oil & Gas	120.7	-3.1%	1.1	10,044	7.6	4,381	27.6	4.5	2.9%	17.4%
PLX	Oil & Gas	61.3	-3.2%	1.5	3,386	7.8	2,337	26.2	3.1	17.0%	12.3%
PVS	Oil & Gas	38.0	-1.6%	1.6	790	23.1	1,260	30.2	1.5	9.1%	5.0%
BSR	Oil & Gas	28.4	-3.7%	0.8	3,828	17.1	(909)	N/A N/A	2.8	41.1%	-8.7%
DHG	Pharmacy	114.5	-1.9%	0.3	651	0.2	5,720	20.0	3.9	54.3%	20.3%
DPM	Fertilizer	62.0	-3.9%	0.8	1,055	30.8	7,914	7.8	2.3	9.3%	33.5%
DCM	Fertilizer	42.2	-2.1%	0.6	971	24.5	3,313	12.7	2.9	6.5%	25.3%
VCB	Banking	81.5	-4.0%	1.1	16,770	10.6	5,005	16.3	3.5	23.6%	21.4%
BID	Banking	41.6	-1.5%	1.2	9,149	4.7	2,090	19.9	2.5	16.8%	13.2%
CTG	Banking	32.1	-0.3%	1.5	6,697	10.0	2,940	10.9	1.7	25.7%	15.9%
VPB	Banking	37.0	-1.9%	1.2	7,151	26.4	2,667	13.9	2.1	17.5%	18.0%
MBB	Banking	31.0	-3.7%	1.2	5,093	35.2	3,362	9.2	2.0	23.2%	23.6%
ACB	Banking	32.6	-2.0%	1.0	3,830	10.3	3,554	9.2	2.0	30.0%	23.9%
BMP	Plastic	59.8	-1.5%	0.6	213	0.3	2,618	22.8	2.1	85.3%	9.0%
NTP	Plastic	61.6	-0.8%	0.4	315	0.9	3,951	15.6	2.7	17.9%	17.6%
MSR	Resources	30.7	-0.6%	1.0	1,467	3.0	39	787.2	2.4	10.1%	0.3%
HPG	Steel	49.5	-3.2%	1.1	9,617	88.5	7,708	6.4	2.4	22.8%	46.1%
HSG	Steel	40.4	-4.8%	1.3	867	26.8	8,581	4.7	1.8	7.2%	45.9%
VNM	Consumer staples	76.1	-0.9%	0.7	6,915	7.9	4,518	16.8	4.8	54.3%	29.3%
SAB	Consumer staples	155.6	0.6%	0.8	4,338	0.6	5,663	27.5	4.7	62.6%	17.9%
MSN	Consumer staples	158.8	0.4%	0.9	8,151	4.4	7,257	21.9	5.7	28.8%	35.1%
SBT	Consumer staples	24.6	-3.7%	1.3	672	9.4	1,135	21.6	1.9	7.2%	8.7%
ACV	Transport	90.0	0.8%	0.8	8,519	0.4	577	156.0	5.2	3.7%	3.4%
VJC	Transport	137.0	2.1%	1.1	3,226	5.1	2,271	60.3	4.4	16.7%	7.7%
HVN	Transport	25.2	1.2%	1.7	2,426	3.9	(6,523)	N/A N/A	23.3	6.1%	-267.4%
GMD	Transport	52.6	-6.1%	0.9	689	11.6	1,846	28.5	2.5	43.9%	9.1%
PVT	Transport	27.7	-4.8%	1.3	390	10.9	2,066	13.4	1.7	11.2%	13.3%
VCS	Materials	105.7	-0.1%	0.7	735	0.4	10,538	10.0	3.5	3.7%	40.6%
VGC	Materials	53.8	-1.6%	0.4	1,049	4.2	2,738	19.6	3.4	3.9%	18.2%
HT1	Materials	22.3	-2.8%	1.0	369	1.5	969	23.0	1.6	1.9%	7.0%
CTD	Construction	89.0	-1.7%	0.9	286	2.7	310	286.6	0.8	46.4%	0.3%
CII	Construction	31.1	-6.5%	0.9	328	16.7	(1,434)	N/A N/A	1.5	10.5%	-7.1%
REE	Electricity	72.5	-1.8%	-1.4	974	3.6	6,001	12.1	1.7	49.0%	15.0%
PC1	Electricity	42.3	4.8%	-0.4	432	11.0	2,997	14.1	2.1	5.1%	15.9%
POW	Electricity	17.2	0.9%	0.6	1,751	13.7	759	22.7	1.4	2.4%	6.1%
NT2	Electricity	23.0	-2.5%	0.5	288	1.1	1,778	12.9	1.6	13.9%	12.0%
KBC	Industrial park	52.0	-4.8%	1.2	1,288	36.4	1,593	32.6	2.1	18.3%	6.7%
BCM	Industrial park	74.8	-2%	1.0	3,366	2.1	1,140	65.6	4.9	2.5%	8.2%

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Change	Index pt	Volume
VJC	137.00	2.09	0.39	863400
FPT	94.80	1.07	0.23	2.23MLN
MSN	158.80	0.38	0.18	634300
HVN	25.20	1.20	0.17	3.56MLN
SAB	155.60	0.65	0.16	96800

Top 5 leaders on HNX

Ticker	Price	% Change	Index pt	Volume
HUT	35.80	5.29	0.79	4.76MLN
OCH	15.80	9.72	0.22	1.94MLN
SDA	31.10	9.51	0.10	750164
PVC	31.30	6.46	0.10	4.39MLN
VIT	23.00	9.52	0.09	2.45MLN

Top 5 laggards on the HSX

Ticker	Price	% Change	Index pt	Volume
VCB	0.00	-4.11	2.94MLN	1.11MLN
GAS	0.00	-1.91	1.43MLN	607060
HPG	0.00	-1.89	40.51MLN	373600
VHM	0.00	-1.78	6.03MLN	192700
MBB	0.00	-1.16	25.63MLN	611640

Top 5 laggards on the HNX

Ticker	Price	% Change	Index pt	Volume
CEO	64.50	-7.86	-1.82	8.92MLN
IDC	74.00	-4.27	-1.27	3.69MLN
THD	171.20	-1.33	-1.04	439601
L14	370.00	-3.95	-0.49	116817
SHS	43.20	-1.59	-0.35	7.70MLN

Top 5 gainers on the HSX

Ticker	Price	% Change	Index pt	Volume
FTM	6.27	7.00	0.01	2.38MLN
DAH	13.80	6.98	0.01	3.87MLN
FCM	11.50	6.98	0.01	2.66MLN
OGC	13.80	6.98	0.07	6.66MLN
PDN	102.90	6.96	0.03	100

Top 5 gainers on the HNX

Ticker	Price	% Change	Index pt	Volume
ONE	12.10	10.0	0.01	463129
PDC	24.20	10.0	0.01	112600
THS	16.50	10.0	0.00	100
VGP	30.80	10.0	0.03	100
BKC	13.30	9.9	0.01	64301.00

Top 5 losers on the HSX

Ticker	Price	% Change	Index pt	Volume
FRT	120.90	-7.00	-0.18	1.88MLN
FDC	24.60	-6.99	-0.02	40300
YEG	26.65	-6.98	-0.02	1.30MLN
ACL	21.40	-6.96	-0.02	415600
VIP	12.10	-6.92	-0.02	1.97MLN

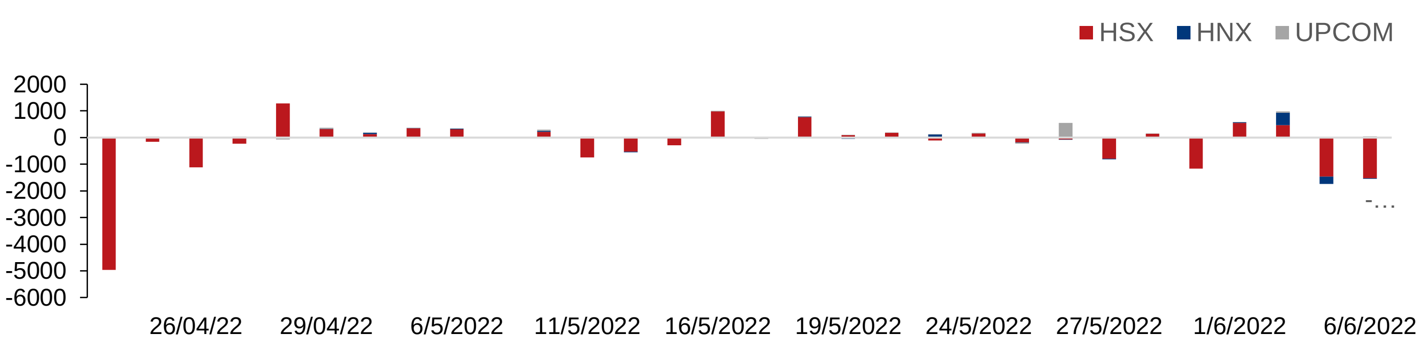
Top 5 losers on the HNX

Ticker	Price	% Change	Index pt	Volume
VMS	11.70	-10.00	-0.01	1500
VDL	24.10	-9.74	-0.01	131
ATS	25.20	-9.68	-0.01	3900
VXB	39.70	-9.57	-0.01	18600
KTS	19.90	-9.55	-0.02	16000

Source: Bloomberg, BSC Research

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

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