Overview

BSC

Thu, June 9, 2022

Vietnam Daily Review

Accumulate at the resistance level

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 10/6/2022	•		
Week 6/6-10/6/2022		•	
Month 6/2022		•	

Market outlook

Stock market: The market moved sideways in today's session with reduced liquidity. 12/19 sectors gained points; market breadth was quite balanced with a similar number of gainers and losers. Regarding the transactions of foreign investors, today they were net buyers on both HSX and HNX. In the next few sessions, if the trading volume is still low, it is likely that the index will still accumulate around 1300. However, the fact that the index has surpassed this psychological threshold is a positive signal that the index may soon return to the 1350-1360 zone.

Future contracts: The futures contracts mostly rallied according to the movement of the VN30 index. The current volatility of VN30 is suitable for investors to implement a short-term trading strategy during the session.

Covered warrants: During the trading session on June 9, 2022, warrants decreased according to the movement of the underlying stock.

Technical analysis (page 2): NKG _Recovery signal

Highlights:

• VN-Index -0.11 points, closing at 1307.80 points. HNX-Index 1.81 points, closing at 312.74 points.
• Pulling the index up: HPG (+1.05), GVR (+1.41), VGC(+0.38), STB (+0.35), POW (+0.31).
• Pulling the index down: VCB (-1.65), GAS (-0.62), SAB (-0.43), VNM (-0.42), VPB (-0.33).
• The matched value of VN-Index reached VND 11.876 billion, down 24.24% compared to the previous session. The total transaction value reached VND 12.680 billion.
• The trading range is 11.59 points. The market had 219 advancers, 66 reference stocks and 214 losers.
• Foreign investors' net buying value: VND 179.39 billion on HOSE, including STB (VND 82.45 billion), DXG (VND 68.76 billion), DPM (VND 66.48 billion). Foreign investors were net buyers on HNX with the value of VND 45.73 billion.

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VN-INDEX 1307.80
Value: 11876.15 bil -0.11 (-0.01%)
Foreigners (net): 179.39 bil

HNX-INDEX 312.74
Value: 1302.78 bil 1.81 (0.58%)
Foreigners (net): 45.73 tỷ

UPCOM-INDEX 94.89
Value: 1.07 bil -0.11 (-0.12%)
Foreigners (net): 63.41 bil

Macro indicators

	Value	% Chg
Oil price	121.8	-0.26%
Gold price	1,850	-0.19%
USD/VND	23,189	-0.01%
EUR/VND	24,844	-0.23%
JPY/VND	17,351	-0.07%
Interbank 1M interest	2.1%	3.77%
5Y VN treasury Yield	2.5%	-2.10%

Source: Bloomberg, BSC Research

Top Foreign trading stocks (Bil. VND)

Top buy	Value	Top sell	Value
STB	82.4	VCB	-51.1
DXG	68.8	VHM	-44.8
DPM	66.5	VNM	-32.1
FUEVFVND	51.4	E1VFVN30	-28.4
DCM	45.4	VIC	-26.1

Source: BSC Research

Contents

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Technical Analysis

NKG _Recovery signal

Technical highlights:
- Current Trend: Recovery
- MACD trend indicator: The MACD line crosses the signal line up
- RSI indicator: Up trend

Outlook: NKG is in an accumulation trend, the price is above MA20 but still below MA50. The MA20 is still below the MA50 and has not shown any signs of cutting up in the short term. The trading session on June 9 is forming a relatively perfect Marubozu candlestick pattern with a sudden surge in liquidity. The trading volume was higher than the last 20 session average. The technical indicators RSI and MACD are relatively positive when the MACD is still above the signal line but the gap is narrowing, the RSI line is in an uptrend and approaching the threshold of 50. BSC recommends that medium-term investors may consider opening a position with the stock at 23.85, take profit at 27.0, and cut loss if the stock drops below 22.5.

Source: BSC, PTKT Itrade

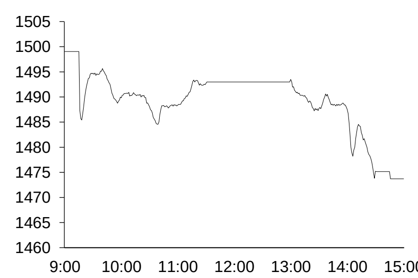
Table 1

Noticable sectors

Sectors	±%
Telecommunication	-9.76%
L2 communication	-0.96%
Food and drink	-0.73%
Bank	-0.50%
Retail	-0.43%
Insurance	-0.33%
Electricity, water & petroleum	-0.30%
Health	0.13%
Financial services	0.13%
Petroleum	0.17%
Information Technology	0.22%
Industrial Goods & Services	0.25%
Real Estate	0.30%
Personal & Consumer Goods	0.40%
Chemical	0.42%
Cars and spare parts	0.81%
Construction and Materials	1.00%
Travel and Entertainment	1.20%
Raw material	2.49%

Exhibit 1

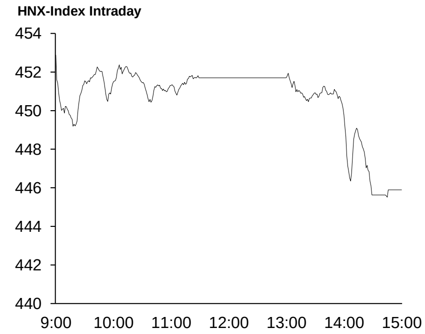
HSX-Index Intraday



Source: Bloomberg, BSC Research

Exhibit 2

HNX-Index Intraday



Source: Bloomberg, BSC Research

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6/9/2022

Vietnam Daily Review

Future contracts market

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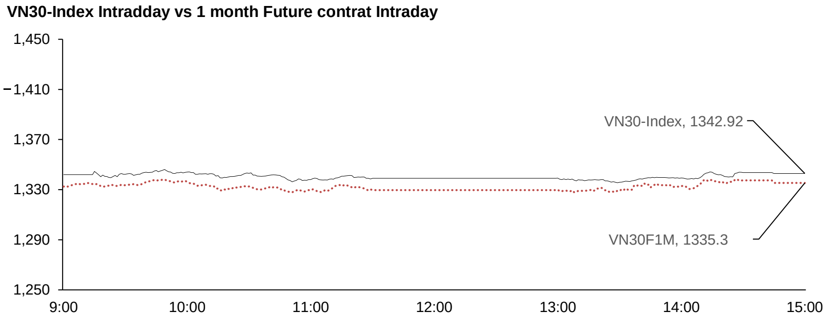
Chart 3

VN30-Index Intradday vs 1 month Future contrat Intraday



Source: Bloomberg, BSC Research

Table 2

Top leaders VN30

Ticker	Price	± Daily (%)	Index pt
HPG	33.80	**2.74**	2.33
STB	22.30	**3.24**	1.32
VRE	30.90	**1.64**	0.44
TCB	37.40	**0.40**	0.36
POW	15.90	**3.25**	0.31

Source: Bloomberg, BSC Research

Table 3

Future contracts

Ticker	Close	± Daily	± Basis	% Volume	Trading volume	Time to expiration	Remaining days
VN30F2206	1335.30	0.17%	-7.62	-1.1%	264,559	6/16/2022	7
VN30F2207	1336.10	0.35%	-6.82	-44.2%	791	7/21/2022	42
VN30F2209	1333.90	0.32%	-9.02	-37.9%	100	9/15/2022	98
VN30F2212	1334.00	0.19%	-8.92	-6.5%	115	12/15/2022	189

Source: Bloomberg, BSC Research

Table 3

Top Laggards VN30

Ticker	Price	± Daily (%)	Index pt
VPB	31.5	**-0.94**	-0.98
VCB	77.8	**-1.77**	-0.77
VNM	70.2	**-1.13**	-0.70
MSN	118.5	**-0.67**	-0.48
MBB	27.8	**-0.54**	-0.33

Source: Bloomberg, BSC Research

Outlook:

• VN30 increased 0.89 points to 1342.92 points. Stocks such as HPG, STB, VRE, TCB and POW affected the movement of VN30. The current volatility of VN30 is suitable for investors to implement a short-term trading strategy during the session.

• Futures contracts mostly rallied along with the movement of the VN30. In terms of trading volume, most contracts dropped compared to the previous session. In terms of open positions, there was a similar balance when VN30F2209 and VN30F2212 contracts increased, VN30F2205 and VN30F2206 decreased compared to the previous session. The movement of VN30 today has almost no change compared to yesterday's closing level, the liquidity is lower than average, showing that the resistance zone of 1340-1350 is still a psychological threshold for investors.

Covered warrant market

Ticker	Expiration date	Remaing days	CR	Volume	Annualized sigma	Issuance price	Trading price	% +/- Daily	Theoritical price*	Price/ Value	Break-even price	Exercise price	Underlying stock price
CPOW2201	9/20/2022	36	5:1	701,800	50.64%	1,000	290	20.83%	108	2.68	21,866	16,666	15,900
CPOW2203	7/6/2022	88	2:1	300,300	50.64%	1,600	1,550	9.15%	725	2.14	17,640	15,700	15,900
CMWG2201	5/24/2022	103	10:1	141,300	30.78%	2,600	3,040	1.67%	2,305	1.32	213,500	134,500	152,800
CNVL2202	6/24/2022	67	16:1	93,200	24.43%	1,000	420	0.00%	125	3.36	116,959	79,999	76,500
CHDB2205	6/24/2022	133	5:1	300	38.38%	1,000	830	0.00%	421	1.97	31,611	27,111	25,800
CVRE2205	9/20/2022	74	5:1	607,600	38.40%	1,000	630	0.00%	295	2.14	41,622	32,222	30,900
CVRE2207	5/24/2022	133	8:1	320,500	38.40%	1,000	530	0.00%	237	2.24	43,333	33,333	30,900
CFPT2201	9/20/2022	103	8:1	49,300	30.72%	2,100	2,280	-0.87%	1,685	1.35	107,680	106,000	115,300
CPNJ2201	5/24/2022	103	8:1	3,900	38.54%	2,300	4,520	-1.31%	4,301	1.05	99,260	95,500	128,500
CFPT2202	5/4/2022	15	10:1	201,600	30.72%	1,700	2,500	-2.34%	2,549	0.98	115,300	89,700	115,300
CVPB2204	4/27/2022	159	16:1	100	36.07%	1,000	800	-2.44%	235	3.40	45,448	30,888	31,500
CMWG2204	9/20/2022	120	10:1	817,200	30.78%	3,000	1,970	-2.48%	1,664	1.18	166,200	45,000	152,800
CFPT2108	8/1/2022	27	6:1	536,400	30.72%	3,280	2,240	-3.45%	1,581	1.42	109,835	106,835	115,300
CVPB2203	5/4/2022	36	16:1	16,600	36.07%	1,000	550	-3.51%	213	2.58	53,688	28,888	31,500
CVIC2202	5/4/2022	67	16:1	16,000	24.94%	1,100	510	-3.77%	123	4.15	97,902	82,222	78,100
CMSN2203	5/4/2022	74	20:1	138,200	40.68%	1,000	630	-4.55%	307	2.05	192,989	126,789	118,500
CVIC2204	4/27/2022	74	16:1	151,100	24.94%	1,000	520	-5.45%	113	4.61	105,093	83,333	78,100
CMWG2202	4/27/2022	53	6:1	442,900	30.78%	4,000	2,990	-6.56%	2,106	1.42	150,520	145,000	152,800
CVNM2204	4/27/2022	120	10:1	310,800	22.56%	1,500	670	-6.94%	328	2.04	84,100	73,000	70,200
CMWG2203	4/27/2022	109	7:1	168,900	30.78%	1,990	2,100	-22.22%	2,030	1.03	160,530	148,000	152,800
			Total	**4,573,200**	**27.72%****								

Note:	***Table includes covered warrant with the most trading values***	***CR: Coversion rates***
	Risk-free rate is 4.75%	***Remaining days: number of days to expiration***
	*****Average annualized sigma***	**** Theoritical price is calculated according to Black-Scholes Model***

Outlook:

• In the trading session on June 9, 2022, the warrants decreased according to the movement of the underlying stock.

• CACB2102 and CSTB2201 have the best growth, 59.57% and 50.00% respectively. Trading value decreased by 11.98%, CFPT2203 had the most trading value, accounting for 24.95% of the market.

• CPNJ2201 , CHDB2205 , CMWG2201 and CVNM2206 are warrants with value closest to theoretical price. CPOW2203, CNVL2201, CNVL2202 and CFPT2203 are the most positive warrants in terms of returns. CFPT2203, CPNJ2201 and CFPT2202 are the most positive warrants in terms of interest status.

Bluechip Stocks

Ticker	Sector	Close (thousand VND)	% Day	Beta	Market Cap. (mil. USD)	Vol. (mil. USD)	EPS (VND)	P/E	P/B	Foreign owned	ROE
MWG	Retail	134.2	0.0%	0.6	4,159	11.6	6,936	19.3	4.7	49.0%	27.3%
PNJ	Retail	106.0	-1.9%	0.8	1,048	6.3	4,543	23.3	4.0	48.5%	18.3%
BVH	Insurance	58.4	-0.8%	1.3	1,885	1.7	2,501	23.3	2.0	26.5%	9.0%
PVI	Insurance	49.0	-1.0%	0.5	499	0.4	3,543	13.8	1.5	57.8%	10.9%
VIC	Real Estate	77.9	-0.8%	0.7	12,918	14.5	(759)	N/A N/A	3.0	12.9%	-3.1%
VRE	Real Estate	32.5	-1.2%	1.1	3,211	7.0	578	56.2	2.4	30.1%	4.4%
VHM	Real Estate	74.6	-2.1%	1.2	14,123	19.8	9,048	8.2	2.5	23.9%	36.4%
DXG	Real Estate	40.0	-4.8%	1.3	1,037	24.4	1,941	20.6	2.7	31.4%	15.5%
SSI	Securities	47.0	0.4%	1.5	2,029	50.3	2,768	17.0	3.3	38.7%	22.5%
VCI	Securities	62.6	0.0%	1.0	906	14.8	4,512	13.9	3.2	20.6%	27.1%
HCM	Securities	37.7	-0.5%	1.5	749	9.7	2,805	13.4	2.4	43.8%	19.5%
FPT	Technology	94.8	1.1%	0.9	3,741	9.1	4,354	21.8	4.8	49.0%	25.7%
FOX	Technology	72.8	-0.1%	0.4	1,039	0.0	4,304	16.9	5.1	0.0%	30.0%
GAS	Oil & Gas	120.7	-3.1%	1.1	10,044	7.6	4,381	27.6	4.5	2.9%	17.4%
PLX	Oil & Gas	61.3	-3.2%	1.5	3,386	7.8	2,337	26.2	3.1	17.0%	12.3%
PVS	Oil & Gas	38.0	-1.6%	1.6	790	23.1	1,260	30.2	1.5	9.1%	5.0%
BSR	Oil & Gas	28.4	-3.7%	0.8	3,828	17.1	(909)	N/A N/A	2.8	41.1%	-8.7%
DHG	Pharmacy	114.5	-1.9%	0.3	651	0.2	5,720	20.0	3.9	54.3%	20.3%
DPM	Fertilizer	62.0	-3.9%	0.8	1,055	30.8	7,914	7.8	2.3	9.3%	33.5%
DCM	Fertilizer	42.2	-2.1%	0.6	971	24.5	3,313	12.7	2.9	6.5%	25.3%
VCB	Banking	81.5	-4.0%	1.1	16,770	10.6	5,005	16.3	3.5	23.6%	21.4%
BID	Banking	41.6	-1.5%	1.2	9,149	4.7	2,090	19.9	2.5	16.8%	13.2%
CTG	Banking	32.1	-0.3%	1.5	6,697	10.0	2,940	10.9	1.7	25.7%	15.9%
VPB	Banking	37.0	-1.9%	1.2	7,151	26.4	2,667	13.9	2.1	17.5%	18.0%
MBB	Banking	31.0	-3.7%	1.2	5,093	35.2	3,362	9.2	2.0	23.2%	23.6%
ACB	Banking	32.6	-2.0%	1.0	3,830	10.3	3,554	9.2	2.0	30.0%	23.9%
BMP	Plastic	59.8	-1.5%	0.6	213	0.3	2,618	22.8	2.1	85.3%	9.0%
NTP	Plastic	61.6	-0.8%	0.4	315	0.9	3,951	15.6	2.7	17.9%	17.6%
MSR	Resources	30.7	-0.6%	1.0	1,467	3.0	39	787.2	2.4	10.1%	0.3%
HPG	Steel	49.5	-3.2%	1.1	9,617	88.5	7,708	6.4	2.4	22.8%	46.1%
HSG	Steel	40.4	-4.8%	1.3	867	26.8	8,581	4.7	1.8	7.2%	45.9%
VNM	Consumer staples	76.1	-0.9%	0.7	6,915	7.9	4,518	16.8	4.8	54.3%	29.3%
SAB	Consumer staples	155.6	0.6%	0.8	4,338	0.6	5,663	27.5	4.7	62.6%	17.9%
MSN	Consumer staples	158.8	0.4%	0.9	8,151	4.4	7,257	21.9	5.7	28.8%	35.1%
SBT	Consumer staples	24.6	-3.7%	1.3	672	9.4	1,135	21.6	1.9	7.2%	8.7%
ACV	Transport	90.0	0.8%	0.8	8,519	0.4	577	156.0	5.2	3.7%	3.4%
VJC	Transport	137.0	2.1%	1.1	3,226	5.1	2,271	60.3	4.4	16.7%	7.7%
HVN	Transport	25.2	1.2%	1.7	2,426	3.9	(6,523)	N/A N/A	23.3	6.1%	-267.4%
GMD	Transport	52.6	-6.1%	0.9	689	11.6	1,846	28.5	2.5	43.9%	9.1%
PVT	Transport	27.7	-4.8%	1.3	390	10.9	2,066	13.4	1.7	11.2%	13.3%
VCS	Materials	105.7	-0.1%	0.7	735	0.4	10,538	10.0	3.5	3.7%	40.6%
VGC	Materials	53.8	-1.6%	0.4	1,049	4.2	2,738	19.6	3.4	3.9%	18.2%
HT1	Materials	22.3	-2.8%	1.0	369	1.5	969	23.0	1.6	1.9%	7.0%
CTD	Construction	89.0	-1.7%	0.9	286	2.7	310	286.6	0.8	46.4%	0.3%
CII	Construction	31.1	-6.5%	0.9	328	16.7	(1,434)	N/A N/A	1.5	10.5%	-7.1%
REE	Electricity	72.5	-1.8%	-1.4	974	3.6	6,001	12.1	1.7	49.0%	15.0%
PC1	Electricity	42.3	4.8%	-0.4	432	11.0	2,997	14.1	2.1	5.1%	15.9%
POW	Electricity	17.2	0.9%	0.6	1,751	13.7	759	22.7	1.4	2.4%	6.1%
NT2	Electricity	23.0	-2.5%	0.5	288	1.1	1,778	12.9	1.6	13.9%	12.0%
KBC	Industrial park	52.0	-4.8%	1.2	1,288	36.4	1,593	32.6	2.1	18.3%	6.7%
BCM	Industrial park	74.8	-2%	1.0	3,366	2.1	1,140	65.6	4.9	2.5%	8.2%

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Change	Index pt	Volume
VJC	137.00	2.09	0.39	863400
FPT	94.80	1.07	0.23	2.23MLN
MSN	158.80	0.38	0.18	634300
HVN	25.20	1.20	0.17	3.56MLN
SAB	155.60	0.65	0.16	96800

Top 5 leaders on HNX

Ticker	Price	% Change	Index pt	Volume
HUT	35.80	5.29	0.79	4.76MLN
OCH	15.80	9.72	0.22	1.94MLN
SDA	31.10	9.51	0.10	750164
PVC	31.30	6.46	0.10	4.39MLN
VIT	23.00	9.52	0.09	2.45MLN

Top 5 laggards on the HSX

Ticker	Price	% Change	Index pt	Volume
VCB	0.00	-4.11	2.94MLN	1.11MLN
GAS	0.00	-1.91	1.43MLN	607060
HPG	0.00	-1.89	40.51MLN	373600
VHM	0.00	-1.78	6.03MLN	192700
MBB	0.00	-1.16	25.63MLN	611640

Top 5 laggards on the HNX

Ticker	Price	% Change	Index pt	Volume
CEO	64.50	-7.86	-1.82	8.92MLN
IDC	74.00	-4.27	-1.27	3.69MLN
THD	171.20	-1.33	-1.04	439601
L14	370.00	-3.95	-0.49	116817
SHS	43.20	-1.59	-0.35	7.70MLN

Top 5 gainers on the HSX

Ticker	Price	% Change	Index pt	Volume
FTM	6.27	7.00	0.01	2.38MLN
DAH	13.80	6.98	0.01	3.87MLN
FCM	11.50	6.98	0.01	2.66MLN
OGC	13.80	6.98	0.07	6.66MLN
PDN	102.90	6.96	0.03	100

Top 5 gainers on the HNX

Ticker	Price	% Change	Index pt	Volume
ONE	12.10	10.0	0.01	463129
PDC	24.20	10.0	0.01	112600
THS	16.50	10.0	0.00	100
VGP	30.80	10.0	0.03	100
BKC	13.30	9.9	0.01	64301.00

Top 5 losers on the HSX

Ticker	Price	% Change	Index pt	Volume
FRT	120.90	-7.00	-0.18	1.88MLN
FDC	24.60	-6.99	-0.02	40300
YEG	26.65	-6.98	-0.02	1.30MLN
ACL	21.40	-6.96	-0.02	415600
VIP	12.10	-6.92	-0.02	1.97MLN

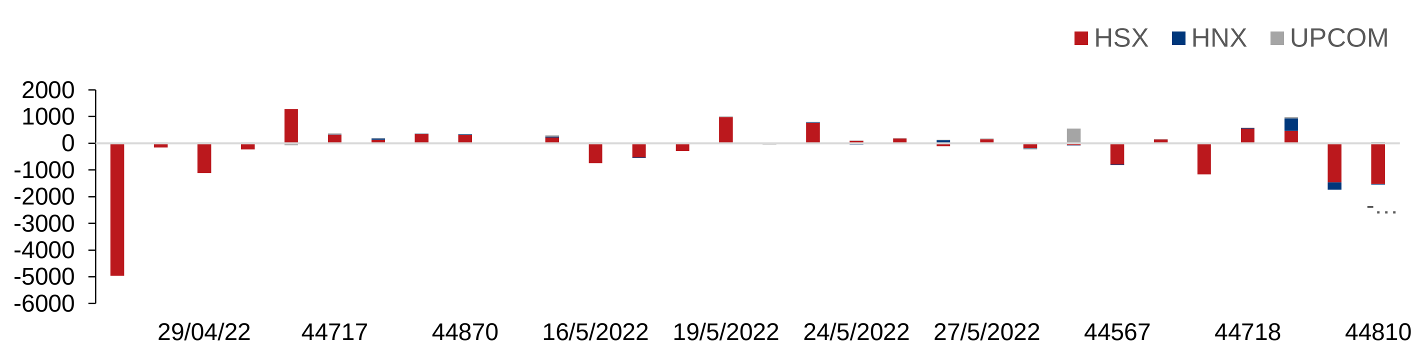
Top 5 losers on the HNX

Ticker	Price	% Change	Index pt	Volume
VMS	11.70	-10.00	-0.01	1500
VDL	24.10	-9.74	-0.01	131
ATS	25.20	-9.68	-0.01	3900
VXB	39.70	-9.57	-0.01	18600
KTS	19.90	-9.55	-0.02	16000

Source: Bloomberg, BSC Research

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

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