Overview

BSC

Tue, June 21, 2022

Vietnam Daily Review

The market hit the old short-term bottom

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 22/6/2022	•		
Week 20/6-24/6/2022	•		
Month 6/2022		•	

Market outlook

Stock market: The market opened up then struggled at 1180 before turning down in the afternoon, closing down nearly 8 points compared to yesterday. Market breadth tilted to the negative side with 13 out of 19 sectors dropping. Regarding the transactions of foreign investors, today they net bought on the HSX and net sold on the HNX. Today's session showed the indecision of the market when it met the old support level around 1160-1180. If this support level is lost, the double bottom pattern will be broken and the VN-Index will drop further to the 1100 zone.

Future contracts: The futures contracts mostly rallied according to the movement of the VN30 index. It is recommended that investors trade cautiously and in the short term during the session.

Covered warrants: In the trading session on June 21, 2022, warrants decreased according to the movement of the underlying stock.

Highlights:

• VN-Index -7.93 points, closing at 1172.47 points. HNX-Index -3.3 points, closing at 264.62 points.
• Pulling the index up: VNM (+2.72), VCB (+2.13), BID(+1.08), CTG (+0.57), SAB (+0.51).
• Pulling the index down: GAS (-2.47), HPG (-0.89), DGC (-0.75), FPT (-0.66), VIB (-0.66).
• The matched value of VN-Index reached VND 13.586 billion, down 3.12% compared to the previous session. The total transaction value reached VND 15.769 billion.
• The trading range is 27.03 points. The market had 138 advancers, 57 reference stocks and 323 losers.
• Foreign investors' net buying value: VND 378.78 billion on HOSE, including VNM (VND 149.18 billion), REE (VND 83.59 billion), GAS (VND 68.53 billion). Foreign investors were net sellers on HNX with the value of VND -5.63 billion.

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VN-INDEX 1172.47
Value: 13586.07 bil -7.93 (-0.67%)
Foreigners (net): 378.78 bil

HNX-INDEX 264.62
Value: 1477.21 bil -3.3 (-1.23%)
Foreigners (net): -5.63 bil

UPCOM-INDEX 85.03
Value: 1.13 bil -0.41 (-0.48%)
Foreigners (net): 38.65 bil

Macro indicators

	Value	% Chg
Oil price	111.9	2.09%
Gold price	1,835	-0.22%
USD/VND	23,225	0.03%
EUR/VND	24,568	0.42%
JPY/VND	17,166	-0.12%
Interbank 1M interest	2.3%	0.29%
5Y VN treasury Yield	2.6%	-0.02%

Source: Bloomberg, BSC Research

Top Foreign trading stocks (Bil. VND)

Top buy	Value	Top sell	Value
VNM	149.2	HPG	-211.5
REE	83.6	VND	-54.9
GAS	68.5	MWG	-31.8
FUEVFVND	53.1	DCM	-28.6
CTG	48.1	VCI	-27.3

Source: BSC Research

Contents

Future contracts market

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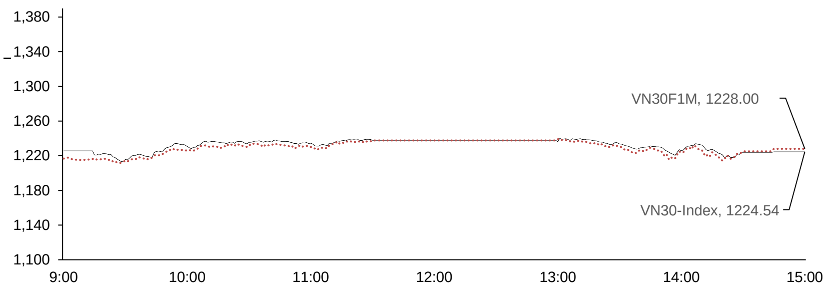
Chart 3

VN30-Index Intraday vs 1 month Future contrat Intraday



Source: Bloomberg, BSC Research

Table 2

Top leaders VN30

Ticker	Price	± Daily (%)	Index pt
VNM	73.70	6.81	4.13
VCB	77.70	2.24	0.93
STB	19.20	1.86	0.66
TPB	25.65	2.40	0.55
PNJ	119.80	1.53	0.39

Source: Bloomberg, BSC Research

Table 3

Future contracts

Ticker	Close	± Daily	± Basis	% Volume	Trading volume	Time to expiration	Remaining days
VN30F2206	1285.30	2.72%	60.76	-20.2%	284,892	6/16/2022	0
VN30F2207	1228.00	1.32%	3.46	24.5%	504,516	7/21/2022	32
VN30F2209	1224.90	0.71%	0.36	-25.0%	141	9/15/2022	88
VN30F2212	1224.40	0.39%	-0.14	9.3%	141	12/15/2022	179

Source: Bloomberg, BSC Research

Table 3

Top Laggards VN30

Ticker	Price	± Daily (%)	Index pt
FPT	89.1	-3.15	-2.84
HPG	20.8	-3.70	-2.69
VIC	75.0	-0.79	-0.78
SSI	18.3	-4.69	-0.66
POW	14.0	-7.00	-0.65

Source: Bloomberg, BSC Research

Outlook:

• VN30 dropped -1.02 points to 1224.54 points. Stocks like VNM, VCB, STB, TPB and PNJ affected the movement of VN30. It is recommended that investors trade cautiously and in the short term during the session.

• Futures contracts mostly rallied along with the movement of the VN30. In terms of trading volume, all contracts decreased, only the VN30F2212 contract increased compared to the previous session. In terms of open positions, most contracts decreased compared to the previous session. The movement of VN30 today approached the short-term bottom area, forming a doji candle with large liquidity, showing the hesitation between buyers and sellers.

Covered warrant market

Ticker	Expiration date	Remaing days	CR	Volume	Annualized sigma	Issuance price	Trading price	% +/- Daily	Theoritical price*	Price/ Value	Break-even price	Exercise price	Underlying stock price
CVPB2202	9/20/2022	27	2:1	149,300	37.22%	3,500	60	50.00%	0	861.36	39,360	39,000	27,200
CSTB2206	7/6/2022	97	2:1	10,900	45.95%	2,390	140	27.27%	3	53.49	37,760	37,500	19,200
CVHM2206	5/24/2022	97	4.85:1	6,300	26.32%	1,790	150	15.38%	31	4.76	84,434	86,000	65,000
CNVL2203	6/24/2022	97	5:1	2,400	24.70%	2,150	450	12.50%	62	7.20	94,800	92,500	75,500
CMBB2204	6/24/2022	139	2:1	757,700	34.99%	2,200	480	9.09%	96	5.00	32,920	31,000	22,450
CMBB2201	9/20/2022	91	2:1	70,400	34.99%	2,700	600	9.09%	60	9.92	31,900	29,500	22,450
CPDR2201	5/24/2022	106	3.66:1	83,200	32.76%	3,000	220	4.76%	3	76.16	84,000	113,333	50,500
CSTB2210	9/20/2022	20	2:1	1,871,800	45.95%	2,000	320	3.23%	140	2.29	29,480	28,500	19,200
CTCB2201	5/24/2022	91	4:1	167,300	31.89%	2,100	170	0.00%	0	459.57	55,840	55,000	33,000
CVPB2206	5/4/2022	20	2:1	126,500	37.22%	3,000	690	0.00%	133	5.19	40,040	38,000	27,200
CHDB2204	4/27/2022	97	2:1	4,500	39.21%	1,700	300	-6.25%	118	2.53	32,380	31,500	23,600
CMBB2203	9/20/2022	97	2:1	114,800	34.99%	1,900	140	-6.67%	5	27.36	36,080	35,500	22,450
CHPG2211	8/1/2022	120	4:1	238,200	35.81%	2,400	250	-7.41%	0	5,028.99	46,500	44,500	20,800
CKDH2205	5/4/2022	97	3:1	127,600	36.68%	1,750	110	-8.33%	20	5.55	58,480	58,000	38,650
CTPB2201	5/4/2022	91	4:1	78,100	43.74%	1,800	100	-9.09%	9	10.75	42,560	42,000	25,650
CVHM2204	5/4/2022	41	3.88:1	439,900	26.32%	2,700	90	-10.00%	7	13.61	80,412	82,000	65,000
CSTB2209	4/27/2022	120	3:1	1,100	45.95%	2,400	250	-10.71%	26	9.75	33,320	32,000	19,200
CHPG2208	4/27/2022	108	5:1	325,500	35.81%	2,500	300	-11.76%	0	2,169.35	42,550	40,000	20,800
CKDH2203	4/27/2022	27	2:1	430,800	36.68%	5,000	90	-18.18%	0	3,085.34	57,260	57,000	38,650
CSTB2202	4/27/2022	91	2:1	244,500	45.95%	2,700	240	-20.00%	35	6.77	30,320	29,500	19,200
			Total	4,573,200	27.72%**								

Note: *Table includes covered warrant with the most trading values* — *CR: Coversion rates*

Risk-free rate is 4.75% — *Remaining days: number of days to expiration*

***Average annualized sigma* — ** Theoritical price is calculated according to Black-Scholes Model*

Outlook:

• In the trading session on June 21, 2022, warrants decreased according to the movement of the underlying stock.

• CVNM2201 and CPDR2203 have the best growth, 100.00% and 50.00% respectively. Transaction value decreased by 3.78%, CHDB2201 had the most transaction value, accounting for 26.30% of the market.

• CACB2102, CTCB2203, CHPG2202 and CVHM2201 are the warrants with the closest value to the theoretical price. CHDB2201, CNVL2202, CNVL2204 and CKDH2204 are the most positive warrants in terms of returns. CMWG2202, CMWG2203 and CHPG2207 are the most positive warrants in terms of interest status.

Bluechip Stocks

Ticker	Sector	Close (thousand VND)	% Day	Beta	Market Cap. (mil. USD)	Vol. (mil. USD)	EPS (VND)	P/E	P/B	Foreign owned	ROE
MWG	Retail	134.2	0.0%	0.6	4,159	11.6	6,936	19.3	4.7	49.0%	27.3%
PNJ	Retail	106.0	-1.9%	0.8	1,048	6.3	4,543	23.3	4.0	48.5%	18.3%
BVH	Insurance	58.4	-0.8%	1.3	1,885	1.7	2,501	23.3	2.0	26.5%	9.0%
PVI	Insurance	49.0	-1.0%	0.5	499	0.4	3,543	13.8	1.5	57.8%	10.9%
VIC	Real Estate	77.9	-0.8%	0.7	12,918	14.5	(759)	N/A N/A	3.0	12.9%	-3.1%
VRE	Real Estate	32.5	-1.2%	1.1	3,211	7.0	578	56.2	2.4	30.1%	4.4%
VHM	Real Estate	74.6	-2.1%	1.2	14,123	19.8	9,048	8.2	2.5	23.9%	36.4%
DXG	Real Estate	40.0	-4.8%	1.3	1,037	24.4	1,941	20.6	2.7	31.4%	15.5%
SSI	Securities	47.0	0.4%	1.5	2,029	50.3	2,768	17.0	3.3	38.7%	22.5%
VCI	Securities	62.6	0.0%	1.0	906	14.8	4,512	13.9	3.2	20.6%	27.1%
HCM	Securities	37.7	-0.5%	1.5	749	9.7	2,805	13.4	2.4	43.8%	19.5%
FPT	Technology	94.8	1.1%	0.9	3,741	9.1	4,354	21.8	4.8	49.0%	25.7%
FOX	Technology	72.8	-0.1%	0.4	1,039	0.0	4,304	16.9	5.1	0.0%	30.0%
GAS	Oil & Gas	120.7	-3.1%	1.1	10,044	7.6	4,381	27.6	4.5	2.9%	17.4%
PLX	Oil & Gas	61.3	-3.2%	1.5	3,386	7.8	2,337	26.2	3.1	17.0%	12.3%
PVS	Oil & Gas	38.0	-1.6%	1.6	790	23.1	1,260	30.2	1.5	9.1%	5.0%
BSR	Oil & Gas	28.4	-3.7%	0.8	3,828	17.1	(909)	N/A N/A	2.8	41.1%	-8.7%
DHG	Pharmacy	114.5	-1.9%	0.3	651	0.2	5,720	20.0	3.9	54.3%	20.3%
DPM	Fertilizer	62.0	-3.9%	0.8	1,055	30.8	7,914	7.8	2.3	9.3%	33.5%
DCM	Fertilizer	42.2	-2.1%	0.6	971	24.5	3,313	12.7	2.9	6.5%	25.3%
VCB	Banking	81.5	-4.0%	1.1	16,770	10.6	5,005	16.3	3.5	23.6%	21.4%
BID	Banking	41.6	-1.5%	1.2	9,149	4.7	2,090	19.9	2.5	16.8%	13.2%
CTG	Banking	32.1	-0.3%	1.5	6,697	10.0	2,940	10.9	1.7	25.7%	15.9%
VPB	Banking	37.0	-1.9%	1.2	7,151	26.4	2,667	13.9	2.1	17.5%	18.0%
MBB	Banking	31.0	-3.7%	1.2	5,093	35.2	3,362	9.2	2.0	23.2%	23.6%
ACB	Banking	32.6	-2.0%	1.0	3,830	10.3	3,554	9.2	2.0	30.0%	23.9%
BMP	Plastic	59.8	-1.5%	0.6	213	0.3	2,618	22.8	2.1	85.3%	9.0%
NTP	Plastic	61.6	-0.8%	0.4	315	0.9	3,951	15.6	2.7	17.9%	17.6%
MSR	Resources	30.7	-0.6%	1.0	1,467	3.0	39	787.2	2.4	10.1%	0.3%
HPG	Steel	49.5	-3.2%	1.1	9,617	88.5	7,708	6.4	2.4	22.8%	46.1%
HSG	Steel	40.4	-4.8%	1.3	867	26.8	8,581	4.7	1.8	7.2%	45.9%
VNM	Consumer staples	76.1	-0.9%	0.7	6,915	7.9	4,518	16.8	4.8	54.3%	29.3%
SAB	Consumer staples	155.6	0.6%	0.8	4,338	0.6	5,663	27.5	4.7	62.6%	17.9%
MSN	Consumer staples	158.8	0.4%	0.9	8,151	4.4	7,257	21.9	5.7	28.8%	35.1%
SBT	Consumer staples	24.6	-3.7%	1.3	672	9.4	1,135	21.6	1.9	7.2%	8.7%
ACV	Transport	90.0	0.8%	0.8	8,519	0.4	577	156.0	5.2	3.7%	3.4%
VJC	Transport	137.0	2.1%	1.1	3,226	5.1	2,271	60.3	4.4	16.7%	7.7%
HVN	Transport	25.2	1.2%	1.7	2,426	3.9	(6,523)	N/A N/A	23.3	6.1%	-267.4%
GMD	Transport	52.6	-6.1%	0.9	689	11.6	1,846	28.5	2.5	43.9%	9.1%
PVT	Transport	27.7	-4.8%	1.3	390	10.9	2,066	13.4	1.7	11.2%	13.3%
VCS	Materials	105.7	-0.1%	0.7	735	0.4	10,538	10.0	3.5	3.7%	40.6%
VGC	Materials	53.8	-1.6%	0.4	1,049	4.2	2,738	19.6	3.4	3.9%	18.2%
HT1	Materials	22.3	-2.8%	1.0	369	1.5	969	23.0	1.6	1.9%	7.0%
CTD	Construction	89.0	-1.7%	0.9	286	2.7	310	286.6	0.8	46.4%	0.3%
CII	Construction	31.1	-6.5%	0.9	328	16.7	(1,434)	N/A N/A	1.5	10.5%	-7.1%
REE	Electricity	72.5	-1.8%	-1.4	974	3.6	6,001	12.1	1.7	49.0%	15.0%
PC1	Electricity	42.3	4.8%	-0.4	432	11.0	2,997	14.1	2.1	5.1%	15.9%
POW	Electricity	17.2	0.9%	0.6	1,751	13.7	759	22.7	1.4	2.4%	6.1%
NT2	Electricity	23.0	-2.5%	0.5	288	1.1	1,778	12.9	1.6	13.9%	12.0%
KBC	Industrial park	52.0	-4.8%	1.2	1,288	36.4	1,593	32.6	2.1	18.3%	6.7%
BCM	Industrial park	74.8	-2%	1.0	3,366	2.1	1,140	65.6	4.9	2.5%	8.2%

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Change	Index pt	Volume
VJC	137.00	2.09	0.39	863400
FPT	94.80	1.07	0.23	2.23MLN
MSN	158.80	0.38	0.18	634300
HVN	25.20	1.20	0.17	3.56MLN
SAB	155.60	0.65	0.16	96800

Top 5 leaders on HNX

Ticker	Price	% Change	Index pt	Volume
HUT	35.80	5.29	0.79	4.76MLN
OCH	15.80	9.72	0.22	1.94MLN
SDA	31.10	9.51	0.10	750164
PVC	31.30	6.46	0.10	4.39MLN
VIT	23.00	9.52	0.09	2.45MLN

Top 5 laggards on the HSX

Ticker	Price	% Change	Index pt	Volume
VCB	0.00	-4.11	2.94MLN	1.11MLN
GAS	0.00	-1.91	1.43MLN	607060
HPG	0.00	-1.89	40.51MLN	373600
VHM	0.00	-1.78	6.03MLN	192700
MBB	0.00	-1.16	25.63MLN	611640

Top 5 laggards on the HNX

Ticker	Price	% Change	Index pt	Volume
CEO	64.50	-7.86	-1.82	8.92MLN
IDC	74.00	-4.27	-1.27	3.69MLN
THD	171.20	-1.33	-1.04	439601
L14	370.00	-3.95	-0.49	116817
SHS	43.20	-1.59	-0.35	7.70MLN

Top 5 gainers on the HSX

Ticker	Price	% Change	Index pt	Volume
FTM	6.27	7.00	0.01	2.38MLN
DAH	13.80	6.98	0.01	3.87MLN
FCM	11.50	6.98	0.01	2.66MLN
OGC	13.80	6.98	0.07	6.66MLN
PDN	102.90	6.96	0.03	100

Top 5 gainers on the HNX

Ticker	Price	% Change	Index pt	Volume
ONE	12.10	10.0	0.01	463129
PDC	24.20	10.0	0.01	112600
THS	16.50	10.0	0.00	100
VGP	30.80	10.0	0.03	100
BKC	13.30	9.9	0.01	64301.00

Top 5 losers on the HSX

Ticker	Price	% Change	Index pt	Volume
FRT	120.90	-7.00	-0.18	1.88MLN
FDC	24.60	-6.99	-0.02	40300
YEG	26.65	-6.98	-0.02	1.30MLN
ACL	21.40	-6.96	-0.02	415600
VIP	12.10	-6.92	-0.02	1.97MLN

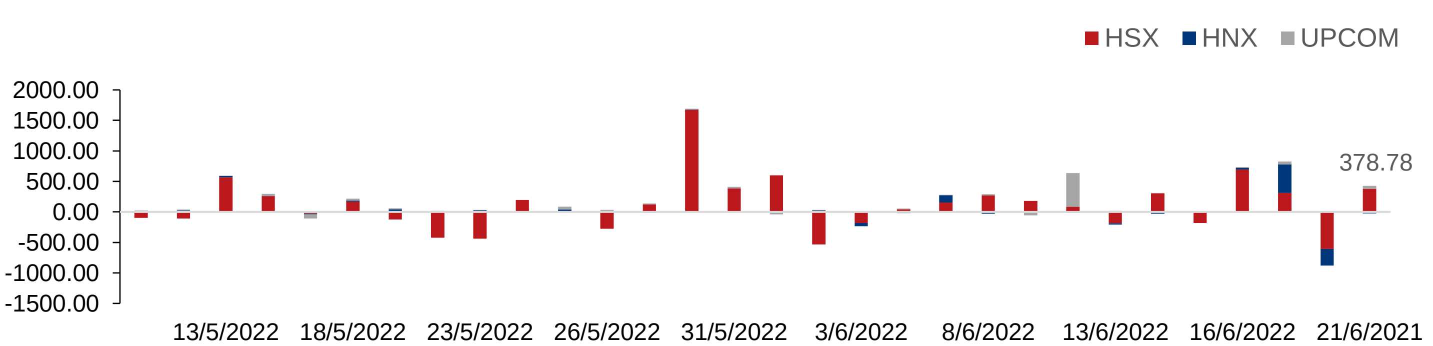
Top 5 losers on the HNX

Ticker	Price	% Change	Index pt	Volume
VMS	11.70	-10.00	-0.01	1500
VDL	24.10	-9.74	-0.01	131
ATS	25.20	-9.68	-0.01	3900
VXB	39.70	-9.57	-0.01	18600
KTS	19.90	-9.55	-0.02	16000

Source: Bloomberg, BSC Research

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

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