BSC

Overview

Fri, June 24, 2022

Vietnam Daily Review

Recovery signal

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 27/6/2022	•		
Week 27/6-1/7/2022	•		
Month 6/2022		•	

Market outlook

Stock market: Today's market is still hovering around 1180 with weak liquidity, clearly showing investors' fear towards this psychological zone. Market breadth was quite balanced today with 10/19 sectors gaining, in which the biggest gain belonged to the Insurance sector. Regarding the transactions of foreign investors, today they net sold on the HSX and net bought on the HNX. In the coming sessions, the market may still be around at this same 1180 if there is no breakthrough in cash flow.

Future contracts: The futures contracts mostly dropped according to the movement of the VN30 index. It is recommended that investors consider short-term trading during the session.

Covered warrants: In the trading session on June 24, 2022, warrants decreased according to the movement of the underlying stock.

Highlights:

• VN-Index -3.4 points, closing at 1185.48 points. HNX-Index -1.25 points, closing at 275.93 points.
• Pulling the index up: VNM (+0.43), BVH (+0.41), VIC(+0.39), SAB (+0.36), DGC (+0.27).
• Pulling the index down: GAS (-1.33), VCB (-1.07), CTG (-0.60), NVL (-0.44), TCB (-0.40).
• The matched value of VN-Index reached VND 8.475 billion, down 2.73% compared to the previous session. The total transaction value reached VND 10.180 billion.
• The trading range is 11.37 points. The market had 239 advancers, 50 reference stocks and 223 losers.
• Foreign investors' net selling value: VND -82.31 billion on HOSE, including NVL (VND -40.17 billion), HPG (VND -39.50 billion), MWG (VND -28.29 billion). Foreign investors were net buyers on HNX with the value of VND 5.48 billion.

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VN-INDEX		**1185.48**
Value: 8474.92 bil		-3.4 (-0.29%)
Foreigners (net): -82.31 bil		

HNX-INDEX		**275.93**
Value: 1054.55 bil		-1.25 (-0.45%)
Foreigners (net): 5.48 tỷ		

UPCOM-INDEX		**87.10**
Value: 0.61 bil		0.4 (0.46%)
Foreigners (net): 21.02 bil		

Macro indicators

	Value	% Chg
Oil price	105.1	0.80%
Gold price	1,827	0.24%
USD/VND	23,252	0.02%
EUR/VND	24,513	0.32%
JPY/VND	17,282	0.30%
Interbank 1M interest	2.3%	0.20%
5Y VN treasury Yield	2.7%	0.00%

Source: Bloomberg, BSC Research

Top Foreign trading stocks (Bil. VND)

Top buy	Value	Top sell	Value
STB	65.0	NVL	-40.2
KBC	34.7	HPG	-39.5
VCI	30.6	MWG	-28.3
MSN	24.2	HDB	-25.6
NLG	21.9	VHM	-23.7

Source: BSC Research

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Vietnam Daily Review

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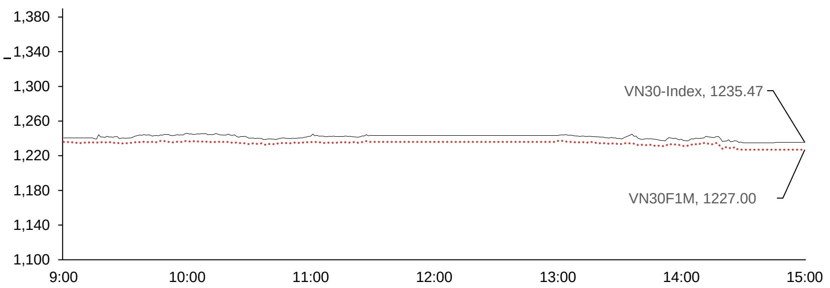
Future contracts market

Chart 3

VN30-Index Intradday vs 1 month Future contrat Intraday



Source: Bloomberg, BSC Research

Table 2

Top leaders VN30

Ticker	Price	± Daily (%)	Index pt
VNM	71.50	1.13	0.70
VIC	74.60	0.54	0.52
PNJ	122.00	1.24	0.32
BVH	54.80	3.98	0.16
SAB	155.60	1.43	0.16

Source: Bloomberg, BSC Research

Table 3

Future contracts

Ticker	Close	± Daily	± Basis	% Volume	Trading volume	Time to expiration	Remaining days
VN30F2207	1227.00	-0.07%	-8.47	-27.7%	243,816	7/21/2022	27
VN30F2208	1225.10	-0.15%	-10.37	-47.4%	195	8/18/2022	55
VN30F2209	1225.60	0.12%	-9.87	228.6%	184	9/15/2022	83
VN30F2212	1228.00	0.61%	-7.47	25.5%	177	12/15/2022	174

Source: Bloomberg, BSC Research

Table 3

Top Laggards VN30

Ticker	Price	± Daily (%)	Index pt
TCB	35.5	-1.25	-1.07
VPB	28.2	-1.05	-0.98
MBB	23.7	-1.46	-0.76
HDB	23.0	-2.13	-0.73
MWG	71.9	-0.83	-0.64

Source: Bloomberg, BSC Research

Outlook:

• VN30 dropped 5.11 points to 1235.47 points. Stocks such as TCB, VPB, MBB, HDB and NVL affected the movement of VN30. It is recommended that investors consider short-term trading during the session.

• Futures contracts mostly dropped in line with the movement of the VN30 index. In terms of volume, there was a balance as VN30F2205 and VN30F2206 increased, VN30F2209 and VN30F2212 decreased compared to the previous session. In terms of open positions, most contracts decreased, only the VN30F2209 contract decreased compared to the previous session. VN30's movement in today's session is around 1240 points, amplitude and bar are at low level.

Covered warrant market

Ticker	Expiration date	Remaing days	CR	Volume	Annualized sigma	Issuance price	Trading price	% +/- Daily	Theoritical price*	Price/ Value	Break-even price	Exercise price	Underlying stock price
CFPT2108	9/20/2022	12	4.95:1	16,200	32.80%	3,280	770	16.67%	224	3.44	95,269	106,835	85,500
CVNM2201	7/6/2022	89	16:1	69,000	25.93%	1,200	270	12.50%	12	22.77	93,508	89,988	71,500
CPDR2202	5/24/2022	52	11.7:1	184,500	32.71%	1,200	120	9.09%	5	22.21	68,781	92,222	52,500
CPNJ2201	6/24/2022	88	8:1	118,200	40.34%	2,300	3,910	7.42%	3,567	1.10	121,020	95,500	122,000
CVRE2206	6/24/2022	118	5:1	5,800	38.58%	1,100	360	5.88%	96	3.76	37,555	35,555	27,550
CVJC2202	9/20/2022	88	20:1	535,000	27.99%	1,100	310	3.33%	36	8.50	163,389	156,789	128,300
CVNM2205	5/24/2022	118	16:1	2,200	25.93%	1,000	490	2.08%	107	4.58	86,559	79,999	71,500
CFPT2201	9/20/2022	88	6.6:1	341,000	32.80%	2,100	1,280	1.59%	757	1.69	98,394	106,000	85,500
CFPT2203	5/24/2022	38	3.3:1	539,400	32.80%	3,800	3,350	1.52%	2,544	1.32	92,286	95,000	85,500
CVNM2204	5/4/2022	105	10:1	540,900	25.93%	1,500	700	0.00%	375	1.87	78,400	73,000	71,500
CVPB2204	4/27/2022	144	16:1	300	37.44%	1,000	580	0.00%	111	5.22	42,728	30,888	28,150
CVIC2202	9/20/2022	52	16:1	210,500	24.92%	1,100	260	-3.70%	41	6.34	88,622	82,222	74,600
CVPB2203	8/1/2022	21	16:1	9,100	37.44%	1,000	330	-5.71%	47	7.05	35,928	28,888	28,150
CTCB2201	5/4/2022	88	4:1	735,900	32.81%	2,100	160	-5.88%	2	76.11	55,840	55,000	35,500
CMBB2203	5/4/2022	94	2:1	10,900	35.50%	1,900	150	-6.25%	14	11.04	36,080	35,500	23,700
CVIC2204	5/4/2022	59	16:1	246,200	24.92%	1,000	280	-6.67%	39	7.22	89,733	83,333	74,600
CNVL2202	4/27/2022	52	16:1	10,500	24.76%	1,000	250	-7.41%	58	4.34	85,759	79,999	74,000
CSTB2210	4/27/2022	17	2:1	2,342,500	46.64%	2,000	500	-9.09%	300	1.67	29,480	28,500	21,200
CNVL2201	4/27/2022	103	20:1	216,500	24.76%	1,100	200	-9.09%	10	20.31	100,979	93,979	74,000
CVHM2115	4/27/2022	54	9.71:1	101,200	26.36%	1,230	70	-12.50%	0	1,682.94	93,276	94,000	63,200
			Total	**4,573,200**	**27.72%****								

Note:	***Table includes covered warrant with the most trading values***	***CR: Coversion rates***
	Risk-free rate is 4.75%	***Remaining days: number of days to expiration***
	*****Average annualized sigma***	**** Theoritical price is calculated according to Black-Scholes Model***

Outlook:

• In the trading session on June 24, 2022, warrants decreased according to the movement of the underlying stock.

• CMBB2203 and CVHM2115 had the best growth, 100.00% and 100.00% respectively. Trading value decreased by 8.27%, CFPT2203 had the most trading value, accounting for 13.91% of the market.

• CVHM2208, CHPG2202, CVNM2201 and CACB2102 are warrants with value closest to theoretical price. CNVL2204, CSTB2210, CPDR2202 and CVHM2206 are the most positive warrants in terms of returns. CPNJ2201, CFPT2203 and CFPT2202 are the most positive warrants in terms of interest status.

Bluechip Stocks

Ticker	Sector	Close (thousand VND)	% Day	Beta	Market Cap. (mil. USD)	Vol. (mil. USD)	EPS (VND)	P/E	P/B	Foreign owned	ROE
MWG	Retail	134.2	0.0%	0.6	4,159	11.6	6,936	19.3	4.7	49.0%	27.3%
PNJ	Retail	106.0	-1.9%	0.8	1,048	6.3	4,543	23.3	4.0	48.5%	18.3%
BVH	Insurance	58.4	-0.8%	1.3	1,885	1.7	2,501	23.3	2.0	26.5%	9.0%
PVI	Insurance	49.0	-1.0%	0.5	499	0.4	3,543	13.8	1.5	57.8%	10.9%
VIC	Real Estate	77.9	-0.8%	0.7	12,918	14.5	(759)	N/A N/A	3.0	12.9%	-3.1%
VRE	Real Estate	32.5	-1.2%	1.1	3,211	7.0	578	56.2	2.4	30.1%	4.4%
VHM	Real Estate	74.6	-2.1%	1.2	14,123	19.8	9,048	8.2	2.5	23.9%	36.4%
DXG	Real Estate	40.0	-4.8%	1.3	1,037	24.4	1,941	20.6	2.7	31.4%	15.5%
SSI	Securities	47.0	0.4%	1.5	2,029	50.3	2,768	17.0	3.3	38.7%	22.5%
VCI	Securities	62.6	0.0%	1.0	906	14.8	4,512	13.9	3.2	20.6%	27.1%
HCM	Securities	37.7	-0.5%	1.5	749	9.7	2,805	13.4	2.4	43.8%	19.5%
FPT	Technology	94.8	1.1%	0.9	3,741	9.1	4,354	21.8	4.8	49.0%	25.7%
FOX	Technology	72.8	-0.1%	0.4	1,039	0.0	4,304	16.9	5.1	0.0%	30.0%
GAS	Oil & Gas	120.7	-3.1%	1.1	10,044	7.6	4,381	27.6	4.5	2.9%	17.4%
PLX	Oil & Gas	61.3	-3.2%	1.5	3,386	7.8	2,337	26.2	3.1	17.0%	12.3%
PVS	Oil & Gas	38.0	-1.6%	1.6	790	23.1	1,260	30.2	1.5	9.1%	5.0%
BSR	Oil & Gas	28.4	-3.7%	0.8	3,828	17.1	(909)	N/A N/A	2.8	41.1%	-8.7%
DHG	Pharmacy	114.5	-1.9%	0.3	651	0.2	5,720	20.0	3.9	54.3%	20.3%
DPM	Fertilizer	62.0	-3.9%	0.8	1,055	30.8	7,914	7.8	2.3	9.3%	33.5%
DCM	Fertilizer	42.2	-2.1%	0.6	971	24.5	3,313	12.7	2.9	6.5%	25.3%
VCB	Banking	81.5	-4.0%	1.1	16,770	10.6	5,005	16.3	3.5	23.6%	21.4%
BID	Banking	41.6	-1.5%	1.2	9,149	4.7	2,090	19.9	2.5	16.8%	13.2%
CTG	Banking	32.1	-0.3%	1.5	6,697	10.0	2,940	10.9	1.7	25.7%	15.9%
VPB	Banking	37.0	-1.9%	1.2	7,151	26.4	2,667	13.9	2.1	17.5%	18.0%
MBB	Banking	31.0	-3.7%	1.2	5,093	35.2	3,362	9.2	2.0	23.2%	23.6%
ACB	Banking	32.6	-2.0%	1.0	3,830	10.3	3,554	9.2	2.0	30.0%	23.9%
BMP	Plastic	59.8	-1.5%	0.6	213	0.3	2,618	22.8	2.1	85.3%	9.0%
NTP	Plastic	61.6	-0.8%	0.4	315	0.9	3,951	15.6	2.7	17.9%	17.6%
MSR	Resources	30.7	-0.6%	1.0	1,467	3.0	39	787.2	2.4	10.1%	0.3%
HPG	Steel	49.5	-3.2%	1.1	9,617	88.5	7,708	6.4	2.4	22.8%	46.1%
HSG	Steel	40.4	-4.8%	1.3	867	26.8	8,581	4.7	1.8	7.2%	45.9%
VNM	Consumer staples	76.1	-0.9%	0.7	6,915	7.9	4,518	16.8	4.8	54.3%	29.3%
SAB	Consumer staples	155.6	0.6%	0.8	4,338	0.6	5,663	27.5	4.7	62.6%	17.9%
MSN	Consumer staples	158.8	0.4%	0.9	8,151	4.4	7,257	21.9	5.7	28.8%	35.1%
SBT	Consumer staples	24.6	-3.7%	1.3	672	9.4	1,135	21.6	1.9	7.2%	8.7%
ACV	Transport	90.0	0.8%	0.8	8,519	0.4	577	156.0	5.2	3.7%	3.4%
VJC	Transport	137.0	2.1%	1.1	3,226	5.1	2,271	60.3	4.4	16.7%	7.7%
HVN	Transport	25.2	1.2%	1.7	2,426	3.9	(6,523)	N/A N/A	23.3	6.1%	-267.4%
GMD	Transport	52.6	-6.1%	0.9	689	11.6	1,846	28.5	2.5	43.9%	9.1%
PVT	Transport	27.7	-4.8%	1.3	390	10.9	2,066	13.4	1.7	11.2%	13.3%
VCS	Materials	105.7	-0.1%	0.7	735	0.4	10,538	10.0	3.5	3.7%	40.6%
VGC	Materials	53.8	-1.6%	0.4	1,049	4.2	2,738	19.6	3.4	3.9%	18.2%
HT1	Materials	22.3	-2.8%	1.0	369	1.5	969	23.0	1.6	1.9%	7.0%
CTD	Construction	89.0	-1.7%	0.9	286	2.7	310	286.6	0.8	46.4%	0.3%
CII	Construction	31.1	-6.5%	0.9	328	16.7	(1,434)	N/A N/A	1.5	10.5%	-7.1%
REE	Electricity	72.5	-1.8%	-1.4	974	3.6	6,001	12.1	1.7	49.0%	15.0%
PC1	Electricity	42.3	4.8%	-0.4	432	11.0	2,997	14.1	2.1	5.1%	15.9%
POW	Electricity	17.2	0.9%	0.6	1,751	13.7	759	22.7	1.4	2.4%	6.1%
NT2	Electricity	23.0	-2.5%	0.5	288	1.1	1,778	12.9	1.6	13.9%	12.0%
KBC	Industrial park	52.0	-4.8%	1.2	1,288	36.4	1,593	32.6	2.1	18.3%	6.7%
BCM	Industrial park	74.8	-2%	1.0	3,366	2.1	1,140	65.6	4.9	2.5%	8.2%

Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Change	Index pt	Volume
VJC	137.00	2.09	0.39	863400
FPT	94.80	1.07	0.23	2.23MLN
MSN	158.80	0.38	0.18	634300
HVN	25.20	1.20	0.17	3.56MLN
SAB	155.60	0.65	0.16	96800

Top 5 leaders on HNX

Ticker	Price	% Change	Index pt	Volume
HUT	35.80	5.29	0.79	4.76MLN
OCH	15.80	9.72	0.22	1.94MLN
SDA	31.10	9.51	0.10	750164
PVC	31.30	6.46	0.10	4.39MLN
VIT	23.00	9.52	0.09	2.45MLN

Top 5 laggards on the HSX

Ticker	Price	% Change	Index pt	Volume
VCB	0.00	-4.11	2.94MLN	1.11MLN
GAS	0.00	-1.91	1.43MLN	607060
HPG	0.00	-1.89	40.51MLN	373600
VHM	0.00	-1.78	6.03MLN	192700
MBB	0.00	-1.16	25.63MLN	611640

Top 5 laggards on the HNX

Ticker	Price	% Change	Index pt	Volume
CEO	64.50	-7.86	-1.82	8.92MLN
IDC	74.00	-4.27	-1.27	3.69MLN
THD	171.20	-1.33	-1.04	439601
L14	370.00	-3.95	-0.49	116817
SHS	43.20	-1.59	-0.35	7.70MLN

Top 5 gainers on the HSX

Ticker	Price	% Change	Index pt	Volume
FTM	6.27	7.00	0.01	2.38MLN
DAH	13.80	6.98	0.01	3.87MLN
FCM	11.50	6.98	0.01	2.66MLN
OGC	13.80	6.98	0.07	6.66MLN
PDN	102.90	6.96	0.03	100

Top 5 gainers on the HNX

Ticker	Price	% Change	Index pt	Volume
ONE	12.10	10.0	0.01	463129
PDC	24.20	10.0	0.01	112600
THS	16.50	10.0	0.00	100
VGP	30.80	10.0	0.03	100
BKC	13.30	9.9	0.01	64301.00

Top 5 losers on the HSX

Ticker	Price	% Change	Index pt	Volume
FRT	120.90	-7.00	-0.18	1.88MLN
FDC	24.60	-6.99	-0.02	40300
YEG	26.65	-6.98	-0.02	1.30MLN
ACL	21.40	-6.96	-0.02	415600
VIP	12.10	-6.92	-0.02	1.97MLN

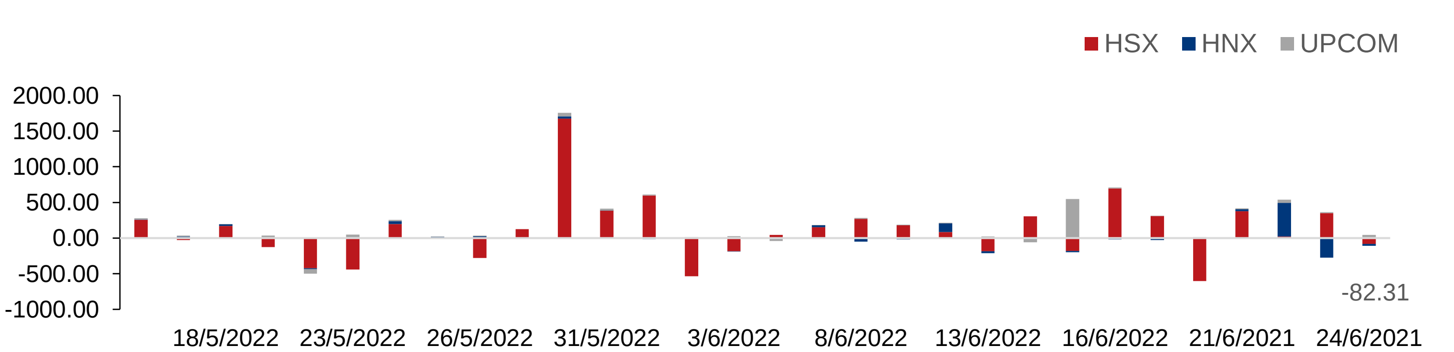
Top 5 losers on the HNX

Ticker	Price	% Change	Index pt	Volume
VMS	11.70	-10.00	-0.01	1500
VDL	24.10	-9.74	-0.01	131
ATS	25.20	-9.68	-0.01	3900
VXB	39.70	-9.57	-0.01	18600
KTS	19.90	-9.55	-0.02	16000

Source: Bloomberg, BSC Research

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

Disclosure

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