Tue, June 28, 2022

Vietnam Daily Review

Continuing the recovery momentum

BSC's Forecast on the stock market

	Negative	Neutral	Positive
Day 29/6/2022	•		
Week 27/6-1/7/2022	•		
Month 6/2022		•	

Market outlook

Stock market: Today's market rallied at the beginning of the session, closing more than 15 points higher than yesterday with improved volume. Market breadth tilted to the positive side with 16 out of 19 sectors gaining, in which the biggest gain was in Banking and Information Technology. Regarding the transactions of foreign investors, today they net bought on both HSX and HNX. If VN-Index can overcome the resistance level of 1250 in the coming sessions, it is likely to return to conquer the gap 1260-1280.

Future contracts: Futures contracts mostly rallied according to the movement of the VN30 index. It is recommended that investors consider long futures contracts in the next trading session.

Covered warrants: In the trading session on June 28, 2022, warrants increased according to the movement of the underlying stock.

Technical analysis (page 2): C47_Recovery signal

Highlights:

- VN-Index 12.58 points, closing at 1218.10 points. HNX-Index 3.45 points, closing at 283.87 points.
- Pulling the index up: BID (+2.52), VCB (+1.67), CTG(+1.37), VPB (+1.26), TCB (+1.03).
- Pulling the index down: NVL (-1.70), HPG (-0.57), DCM (-0.21), VIC (-0.19), VNM (-0.15).
- \bullet The matched value of VN-Index reached VND 12.521 billion, up 28.32% compared to the previous session. The total transaction value reached VND 14.426 billion.
- \bullet The trading range is 22.75 points. The market had 326 advancers, 53 reference stocks and 136 losers.
- Foreign investors' net buying value: VND 155.02 billion on HOSE, including CTG (VND 106.76 billion), MSN (VND 63.72 billion), DPM (VND 47.03 billion). Foreign investors were net buyers on HNX with the value of VND 21.0 billion.

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 VN-INDEX
 1218.10

 Value: 12520.54 bil
 15.28 (1.27%)

Foreigners (net): 155.02 bil

HNX-INDEX 283.87 Value: 1313.18 bil 3.45 (1.23%)

Foreigners (net): 21 tỷ

 UPCOM-INDEX
 89.01

 Value: 0.75 bil
 0.87 (0.99%)

Foreigners (net): -30.09 bil

Macro indicators

	Value	% Chg
Oil price	111.1	1.35%
Gold price	1,826	0.18%
USD/VND	23,253	0.02%
EUR/VND	24,632	-0.06%
JPY/VND	17,137	-0.14%
Interbank 1M interest	2.2%	0.07%
5Y VN treasury Yield	2.7%	0.00%

Source: Bloomberg, BSC Research

Top Foreign trading stocks (Bil. VND)

Top buy	Value	Top sell	Value
CTG	106.8	HPG	-118.5
MSN	63.7	VNM	-93.0
DPM	47.0	DGC	-64.3
VND	44.1	NVL	-53.6
GEX	38.4	MWG	-28.6

Source: BSC Research

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Technical Analysis C47_Recovery signal

Technical highlights:

- Current Trend: Recovery
- MACD trend indicator: The MACD line crosses the signal line up
- RSI indicator: The RSI line is moving up from the oversold area

Outlook: C47 had a good gaining session with an almost perfect Marubozu candlestick pattern covering the entire previous session's bearish candle. The stock's liquidity was higher than the 20 session average. The MACD line crossed the signal line up, the RSI created a bullish divergence, and at the same time went up from the oversold area, supporting the recovering trend. The stock's price line is below MA(20) and MA(50), but it is showing a pullback signal and approaching the MA(20). Midterm investors can open a position at 13.25, take profit at 16.0 and cut losses if the stock falls below 12.4.



Source: BSC, PTKT Itrade

Table 1

Noticable sectors

Sectors	±%
Bank	3.38%
Information Technology	3.15%
Retail	1.78%
Cars and spare parts	1.33%
Insurance	1.24%
Petroleum	1.23%
Construction and Materials	0.96%
Electricity, water & petroleum	0.95%
Industrial Goods & Services	0.81%
Personal & Consumer Goods	0.69%
Health	0.43%
Telecommunication	0.35%
Financial services	0.30%
Travel and Entertainment	0.23%
Food and drink	0.18%
Real Estate	0.06%
Chemical	-0.13%
Raw material	-1.15%
L2 communication	-1.81%

Exhibit 1

HSX-Index Intraday

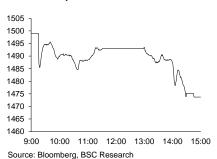
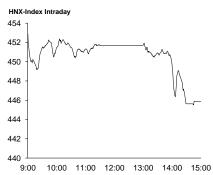


Exhibit 2



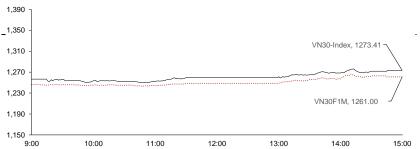
Source: Bloomberg, BSC Research

6/28/2022

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Future contracts market

Chart 3 ex Intradday vs 1 month Future contrat Intraday



Source: Bloomberg, BSC Research

Table 3 Future contracts

Ticker	Close	± Daily	± Basis	% Volume	Trading volume	Time to expiration	Remaining days
VN30F2207	1261.00	1.05%	-12.41	17.9%	258,194	7/21/2022	25
VN30F2208	1255.50	0.79%	-17.91	-35.4%	401	8/18/2022	53
VN30F2209	1258.70	1.02%	-14.71	68.9%	125	9/15/2022	81
VN30F2212	1261.10	1.03%	-12.31	-22.6%	82	12/15/2022	172

Source: Bloomberg, BSC Research

Le Quoc Trung

Table 2 Top leaders VN30

Ticker	Price	± Daily (%)	Index pt
VPB	30.00	3.81	3.58
FPT	89.70	3.70	3.12
TCB	36.70	3.23	2.74
STB	22.55	4.88	1.97
ACB	24.50	2.30	1.65

Source: Bloomberg, BSC Research

Table 3

Top Laggards VN30

Ticker	Price	± Daily (%)	Inde	
NVL	75.1	-4.70	7	
HPG	22.5	-1.75	2	

TICKEI	FIICE	± Daily (70)	illuex pt
NVL	75.1	-4.70	-2.64
HPG	22.5	-1.75	-1.34
SSI	19.6	-1.26	-0.27
VNM	70.8	-0.42	-0.26
VIC	73.6	-0.27	-0.26

Source: Bloomberg, BSC Research

Outlook:

- · VN30 increased 16.74 points to 1273.41 points. Stocks such as VPB, TCB, FPT, STB and HDB influenced the positive movement of VN30. It is recommended that investors consider long futures contracts in the next trading session.
- Futures contracts mostly rallied according to the movement of the VN30. In terms of trading volume, most of the contracts fell, only the VN30F2209 contract increased compared to the previous session. In terms of open positions, all contracts decreased compared to the previous session. VN30 gained positively today with liquidity above the 20-day average, showing a strong recovery momentum.

Covered warrant market

Ticker	Expiration date	Remaing days	CR	Volume	Annualized sigma	Issuance price	Trading price	% +/- Daily	Theoritical price*	Price/ Value		Break-even price	Exercise price	Underlying stock price
CFPT2108	9/20/2022	8	4.95:1	21,900	33.10%	3,280	960	35.21%	558		1.72	90,662	106,835	89,700
CFPT2203	7/6/2022	34	3.3:1	934,000	33.10%	3,800	4,000	17.30%	3,623		1.10	86,866	95,000	89,700
CFPT2201	5/24/2022	84	6.6:1	481,900	33.10%	2,100	1,530	15.04%	1,099		1.39	88,884	106,000	89,700
CMBB2206	6/24/2022	97	10:1	502,100	35.66%	1,000	550	14.58%	343		1.60	101,222	22,222	24,700
CSTB2211	6/24/2022	182	8:1	688,400	46.48%	1,000	610	8.93%	354		1.73	31,173	23,333	22,550
CMSN2204	9/20/2022	132	10:1	258,200	42.53%	1,900	1,560	7.59%	1,137		1.37	139,600	116,500	114,000
CMWG2203	5/24/2022	90	3.47:1	27,500	33.78%	1,990	1,690	5.62%	1,414		1.20	75,202	148,000	72,800
CMWG2202	9/20/2022	34	2.98:1	831,200	33.78%	4,000	1,320	5.60%	1,181		1.12	73,540	145,000	72,800
CPNJ2203	5/24/2022	97	24.8:1	35,300	40.87%	1,300	1,370	5.38%	1,128		1.21	126,542	109,999	129,500
CSTB2213	5/4/2022	189	8:1	219,400	46.48%	1,000	620	5.08%	308	;	2.01	35,324	24,444	22,550
CVPB2204	4/27/2022	140	16:1	200	37.81%	1,000	630	5.00%	165	;	3.82	30,888	30,888	30,000
CMWG2204	9/20/2022	101	4.97:1	269,100	33.78%	3,000	1,530	4.79%	1,207		1.27	77,249	45,000	72,800
CMBB2207	8/1/2022	189	10:1	25,700	35.66%	1,000	660	4.76%	343		1.92	32,656	23,456	24,700
CVRE2209	5/4/2022	182	8:1	40,600	38.72%	1,000	660	3.13%	323	;	2.04	30,888	30,888	28,850
CMWG2201	5/4/2022	84	4.97:1	134,900	33.78%	2,600	2,180	2.83%	1,721		1.27	68,352	134,500	72,800
CVNM2204	5/4/2022	101	10:1	464,400	25.92%	1,500	690	1.47%	331	:	2.08	81,600	73,000	70,800
CPNJ2202	4/27/2022	97	24.8:1	225,000	40.87%	1,200	1,400	0.72%	1,303		1.07	130,482	99,999	129,500
CVJC2203	4/27/2022	182	20:1	15,500	28.27%	1,400	1,230	-0.81%	650		1.89	145,731	131,131	133,000
CMSN2205	4/27/2022	182	20:1	4,300	42.53%	1,200	980	-5.77%	739		1.33	135,179	113,979	114,000
CVPB2203	4/27/2022	17	16:1	56,400	37.81%	1,000	300	-6.25%	105	:	2.85	28,888	28,888	30,000
			Total	4,573,200	27.72%**									

Table includes covered warrant with the most trading values

Risk-free rate is 4.75%

**Average annualized sigma

CR: Coversion rates

Remaining days: number of days to expiration

* Theoritical price is calculated according to Black-Scholes Model

Outlook:

- In the trading session on June 28, 2022, warrants increased according to the movement of the underlying stock.
- CHDB2205 and CSTB2206 have the best growth, 100.00% and 100.00% respectively. Transaction value increased by 22.73%, CHDB2201 has the most transaction value, accounting for 17.36% of the market.
- CACB2102, CVPB2201, CSTB2214 and CPNJ2203 are warrants with value closest to theoretical price. CPDR2204, CHDB2201, CSTB2211 and CMBB2207 are the most positive warrants in terms of returns. CPNJ2201, CFPT2203 and CPNJ2202 are the most positive warrants in terms of interest status.

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Bluechip Stocks

		Close			Market	Val (mil	EPS			Faraign	
Ticker	Sector	(thousand VND)	% Day	Beta	Cap. (mil. USD)	Vol. (mil. USD)	(VND)	P/E	P/B	Foreign owned	ROE
MWG	Retail	134.2	0.0%	0.6	4,159	11.6	6,936	19.3	4.7	49.0%	27.3%
PNJ	Retail	106.0	-1.9%	0.8	1,048	6.3	4,543	23.3	4.0	48.5%	18.3%
BVH	Insurance	58.4	-0.8%	1.3	1,885	1.7	2,501	23.3	2.0	26.5%	9.0%
<u>PVI</u>	Insurance	49.0	-1.0%	0.5	499	0.4	3,543	13.8	1.5	57.8%	10.9%
VIC	Real Estate	77.9	-0.8%	0.7	12,918	14.5		N/A N/A	3.0		-3.1%
VRE	Real Estate	32.5	-1.2%	1.1	3,211	7.0	578	56.2	2.4		4.4%
VHM	Real Estate	74.6	-2.1%	1.2	14,123	19.8	9,048	8.2	2.5	23.9%	36.4%
DXG	Real Estate	40.0	-4.8%	1.3	1,037	24.4	1,941	20.6	2.7	31.4%	15.5%
SSI	Securities	47.0	0.4%	1.5	2,029	50.3	2,768	17.0	3.3		22.5%
VCI	Securities	62.6	0.0%	1.0	906	14.8	4,512	13.9	3.2		27.1%
HCM	Securities	37.7	-0.5%	1.5	749	9.7	2,805	13.4	2.4		19.5%
FPT	Technology	94.8	1.1%	0.9	3,741	9.1	4,354	21.8	4.8	49.0%	25.7%
FOX	Technology	72.8	-0.1%	0.4	1,039	0.0	4,304	16.9	5.1	0.0%	30.0%
GAS	Oil & Gas	120.7	-3.1%	1.1	10,044	7.6	4,381	27.6	4.5	2.9%	17.4%
PLX	Oil & Gas	61.3	-3.2%	1.5	3,386	7.8	2,337	26.2	3.1	17.0%	12.3%
PVS	Oil & Gas	38.0	-1.6%	1.6	790	23.1	1,260	30.2	1.5	9.1%	5.0%
BSR	Oil & Gas	28.4	-3.7%	0.8	3,828	17.1		N/A N/A	2.8	41.1%	-8.7%
DHG	Pharmacy	114.5	-1.9%	0.3	651	0.2	5,720	20.0	3.9	54.3%	20.3%
DPM	Fertilizer	62.0	-3.9%	0.8	1,055	30.8	7,914	7.8	2.3		33.5%
DCM	Fertilizer	42.2	-2.1%	0.6	971	24.5	3,313	12.7	2.9	6.5%	25.3%
VCB	Banking	81.5	-4.0%	1.1	16,770	10.6	5,005	16.3	3.5	23.6%	21.4%
BID	Banking	41.6	-1.5%	1.2	9,149	4.7	2,090	19.9	2.5		13.2%
CTG	Banking	32.1	-0.3%	1.5	6,697	10.0	2,940	10.9	1.7	25.7%	15.9%
VPB	Banking	37.0	-1.9%	1.2	7,151	26.4	2,667	13.9	2.1	17.5%	18.0%
MBB	Banking	31.0	-3.7%	1.2	5,093	35.2	3,362	9.2	2.0		23.6%
ACB	Banking	32.6	-2.0%	1.0	3,830	10.3	3,554	9.2	2.0		23.9%
BMP	Plastic	59.8	-1.5%	0.6	213	0.3	2,618	22.8	2.1	85.3%	9.0%
NTP	Plastic	61.6	-0.8%	0.4	315	0.9	3,951	15.6	2.7	17.9%	17.6%
MSR	Resources	30.7	-0.6%	1.0	1,467	3.0	39	787.2	2.4	10.1%	0.3%
HPG	Steel	49.5	-3.2%	1.1	9,617	88.5	7,708	6.4	2.4		46.1%
HSG	Steel	40.4	-4.8%	1.3	867	26.8	8,581	4.7	1.8	7.2%	45.9%
VNM	Consumer staples	76.1	-0.9%	0.7	6,915	7.9	4,518	16.8	4.8	54.3%	29.3%
SAB	Consumer staples	155.6	0.6%	0.8	4,338	0.6	5,663	27.5	4.7	62.6%	17.9%
MSN	Consumer staples	158.8	0.4%	0.9	8,151	4.4	7,257	21.9	5.7		35.1%
SBT	Consumer staples	24.6	-3.7%	1.3	672	9.4	1,135	21.6	1.9	7.2%	8.7%
ACV	Transport	90.0	0.8%	0.8	8,519	0.4	577	156.0	5.2	3.7%	3.4%
VJC	Transport	137.0	2.1%	1.1	3,226	5.1	2,271	60.3	4.4		7.7%
HVN	Transport	25.2	1.2%	1.7	2,426	3.9		N/A N/A	23.3		-267.4%
GMD	Transport	52.6	-6.1%	0.9	689	11.6	1,846	28.5	2.5		9.1%
PVT	Transport	27.7	-4.8%	1.3	390	10.9	2,066	13.4	1.7		13.3%
VCS	Materials	105.7	-0.1%	0.7	735	0.4	10,538	10.0	3.5	3.7%	40.6%
VGC	Materials	53.8	-1.6%	0.4	1,049	4.2	2,738	19.6	3.4		18.2%
HT1	Materials	22.3	-2.8%	1.0	369	1.5	969	23.0	1.6	1.9%	7.0%
	Construction	89.0	-1.7%	0.9	286	2.7	310	286.6	0.8		0.3%
CTD CII	Construction	31.1	-6.5%	0.9	328	16.7		N/A N/A	1.5	10.5%	-7.1%
REE	Electricity	72.5	-1.8%	-1.4	974	3.6	6,001	12.1	1.7	49.0%	15.0%
PC1	Electricity	42.3	4.8%	-0.4	432	11.0	2,997	14.1	2.1	5.1%	15.0%
POW	Electricity	42.3 17.2	0.9%	0.6	1,751	13.7	759	22.7	1.4	2.4%	6.1%
NT2	Electricity	23.0	-2.5%	0.5	288	13.7	1,778	12.9	1.6	13.9%	12.0%
KBC	Industrial park	52.0	-4.8%	1.2	1,288	36.4	1,778	32.6	2.1	18.3%	6.7%
BCM	Industrial park	74.8	-4.6 % -2%	1.0	3,366	2.1	1,140	65.6	4.9	2.5%	8.2%
DOM	muusmai paik	14.0	-2 70	1.0	3,300	۷.۱	1,140	05.0	4.9	2.070	0.270

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Market statistics

Top 5 leaders on the HSX

Ticker	Price	% Change	Index pt	Volume
VJC	137.00	2.09	0.39	863400
FPT	94.80	1.07	0.23	2.23MLN
MSN	158.80	0.38	0.18	634300
HVN	25.20	1.20	0.17	3.56MLN
SAB	155.60	0.65	0.16	96800

Top 5 laggards on the HSX

Ticker	Price	% Chang	e Index pt	Volume
VCB	0.00	-4.11	2.94MLN	1.11MLN
GAS	0.00	-1.91	1.43MLN	607060
HPG	0.00	-1.89	40.51MLN	373600
VHM	0.00	-1.78	6.03MLN	192700
MBB	0.00	-1.16	25.63MLN	611640

Top 5 gainers on the HSX

Ticker	Price	% Change	Index pt	Volume
FTM	6.27	7.00	0.01	2.38MLN
DAH	13.80	6.98	0.01	3.87MLN
FCM	11.50	6.98	0.01	2.66MLN
OGC	13.80	6.98	0.07	6.66MLN
PDN	102.90	6.96	0.03	100

Top 5 losers on the HSX

Ticker	Price	% Change	Index pt	Volume
FRT	120.90	-7.00	-0.18	1.88MLN
FDC	24.60	-6.99	-0.02	40300
YEG	26.65	-6.98	-0.02	1.30MLN
ACL	21.40	-6.96	-0.02	415600
VIP	12.10	-6.92	-0.02	1.97MLN

Source: Bloomberg, BSC Research

Top 5 leaders on HNX

Ticker	Price	% Change	Index pt	Volume
HUT	35.80	5.29	0.79	4.76MLN
OCH	15.80	9.72	0.22	1.94MLN
SDA	31.10	9.51	0.10	750164
PVC	31.30	6.46	0.10	4.39MLN
VIT	23.00	9.52	0.09	2.45MLN

Top 5 laggards on the HNX

Ticker	Price	% Change	Index pt	Volume
CEO	64.50	-7.86	-1.82	8.92MLN
IDC	74.00	-4.27	-1.27	3.69MLN
THD	171.20	-1.33	-1.04	439601
L14	370.00	-3.95	-0.49	116817
SHS	43.20	-1.59	-0.35	7.70MLN

Top 5 gainers on the HNX

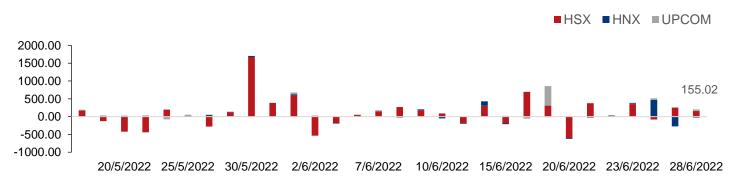
Ticker	Price	% Change	Index pt	Volume
ONE	12.10	10.0	0.01	463129
PDC	24.20	10.0	0.01	112600
THS	16.50	10.0	0.00	100
VGP	30.80	10.0	0.03	100
BKC	13.30	9.9	0.01	64301.00

Top 5 losers on the HNX

Ticker	Price	% Change	Index pt	Volume
VMS	11.70	-10.00	-0.01	1500
VDL	24.10	-9.74	-0.01	131
ATS	25.20	-9.68	-0.01	3900
VXB	39.70	-9.57	-0.01	18600
KTS	19.90	-9.55	-0.02	16000

Exhibit 3

Foreign transaction



Source: HSX, HNX, BSC Research

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Disclosure

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