BSC WEEKLY REVIEW
WEEK 28 (08/07-12/07/24)

VN-Index gains points amidst doubt and low liquidity

CONTENTS

1. MOVEMENTS OF STOCK MARKETS AND COMMODITY MARKETS

2. MONEY MARKETS

3. TECHNICAL ANALYSIS: *VN-Index bounces back from low consolidation zone, surpassing SMA20*

4. MARKET MOVEMENT: *Oil & Gas +6.66%*

5. CASHFLOW MOVEMENT

6. BSC NETWORK

MOVEMENTS OF STOCK MARKETS AND COMMODITY MARKETS

Global stock markets' movements

Stock markets	05/07/2024	% Day	%Week	% Month	% Year
US (S&P500)	5,567.2	0.5%	2.0%	4.0%	26.2%
EU (EURO STOXX 50)	4,979.4	-0.2%	1.7%	-1.1%	17.9%
China (SHCOMP)	2,949.9	-0.3%	-0.6%	-3.8%	-8.0%
Japan (NIKKEI)	40,912.4	0.0%	3.4%	6.3%	24.8%
Korea (KOSPI)	2,862.2	1.3%	2.3%	6.4%	12.0%
Singapore (STI)	3,410.8	-0.8%	2.3%	2.4%	8.3%
Thailand (SET)	1,312.0	0.8%	0.8%	-2.0%	-12.0%
Phillipines (PCOMP)	6,492.8	-0.2%	1.3%	0.8%	0.3%
Malaysia (KLCI)	1,611.0	-0.4%	1.3%	0.2%	16.2%
Indonesia (JCI)	7,253.4	0.4%	2.7%	4.4%	7.3%
Vietnam (VNI)	1,283.0	0.2%	3.0%	-0.1%	13.9%
Vietnam (HNX)	242.3	0.2%	2.0%	-0.9%	7.7%
Vietnam (UPCOM)	98.3	0.0%	0.7%	0.8%	15.5%

Commodity markets' movements

Commodities	Unit	05/07/2024	% Day	%Week	% Month	% Year
Gold	USD/ozt	2,392.2	1.5%	2.8%	1.3%	23.1%
Silver	USD/ozt	31.2	2.7%	7.8%	-2.8%	34.7%
HRC steel	USD/T.	675.0	0.9%	-0.1%	-14.7%	-38.6%
Aluminium	USD/MT	2,483.4	0.3%	1.2%	-7.9%	11.7%
Nickel	USD/MT	17,117.2	0.7%	1.3%	-15.6%	-18.8%
Iron ore	CNY/MT	874.0	-1.2%	4.4%	-3.5%	10.3%
Brent	USD/bbl.	86.5	-1.0%	0.2%	2.8%	12.3%
WTI	USD/bbl.	83.2	-0.9%	1.7%	4.2%	14.4%
Gasoline	USd/gal.	255.9	-1.6%	0.5%	2.0%	-5.3%
Coal	USD/MT	135.8	-0.5%	2.3%	-4.7%	-3.5%
Soybean	USd/bu.	1,188.5	1.0%	3.1%	-3.3%	-11.1%
Rubber	JPY/kg	331.5	-2.6%	-4.7%	-1.9%	60.4%
Sugar	USD/MT	575.0	-1.6%	-1.7%	3.9%	-18.8%

Source: Bloomberg

GLOBAL STOCK MARKETS

Tech Stocks Lead, U.S. Stock Indices Hit New Records

Despite weakening job reports, tech stocks helped global stock markets rise positively. Commodity markets increased while the DXY and bond yields declined.

- U.S. stock markets increased by an average of 1.5%, EU600 +1.5%, Nikkei 225 +3.4%, CSI 300 -0.9%.
- Commodity index +1%; oil prices +2.8%, gold +1.4%, silver +4.9%; copper, iron ore, and zinc prices surged over 6%.
- DXY index -0.8% and 10-year U.S. Treasury yield -0.05% for the week.

At the central bank forum, the FED Chair shared progress on inflation but emphasized the need for sustainable inflation reduction to near 2% before cutting interest rates. The ECB reduced interest rates in their June meeting, but the ECB president also stressed the need to ensure rates are tightly controlled before any further reductions.

Upcoming significant events include the French parliamentary elections, the FED Chair testimony before Congress, and the CPI reports from China and the U.S.

VIETNAM STOCK MARKET

The VN-Index Rises Amid Doubts with Low Liquidity.

The VN-Index experienced a 3% increase over 5 sessions, while liquidity dropped by 27%.

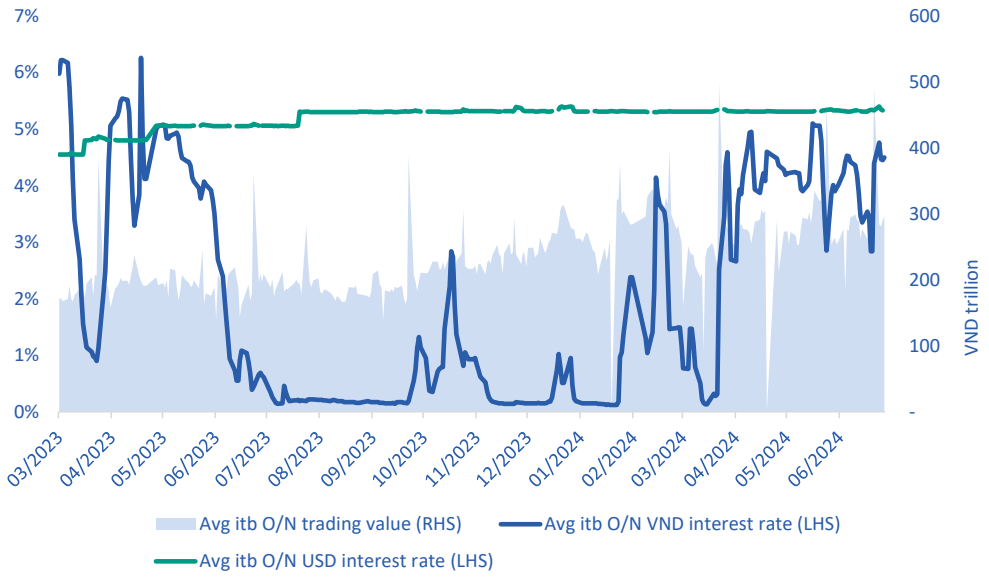
- The market quickly rebounded from low price levels as end-of-month margin selling pressure subsided. Some securities companies increased their margin rates for stocks during the week.
- 17/18 sectors saw gains, led by oil and gas, information technology, tourism and entertainment, all up over 6%. The banking sector provided crucial support for a stable recovery despite limited liquidity.
- Foreign investors recorded a net sell of $83 million, a significant decrease from $176 million the previous week.

Bottom-fishing activities in anticipation of second-quarter earnings were quite suitable for the past week. However, the advantage of bottom-fishing has noticeably diminished as the VN-Index returned to the middle of the accumulation channel. Investors are waiting for price movements in the 1,270-1,285 range before considering increasing their investment weight.

UOB Bank's report maintained Vietnam's growth forecast at 6% for 2024. UOB noted a bright growth outlook despite slower growth in the second half of the year due to a high base and existing risks from political conflicts disrupting global trade and energy. Recovering consumption is putting pressure on CPI. UOB believes that the SBV will maintain the refinancing rate at 4.5%.

MONEY MARKETS

Interbank market



Source: Fiinpro, BSC Research

OMOs

Week	Outlow	Inflow	Net inflow	Outstanding
Week 19	152,303.7	32,588.2	(119,715.5)	(61,301.8)
Week 20	13,506.0	20,606.0	7,100.0	(54,201.8)
Week 21	10,206.0	109,371.3	99,165.3	44,963.4
Week 22	58,088.6	21,884.1	(36,204.5)	8,759.0
Week 23	98,542.7	35,161.3	(63,381.4)	(54,622.5)
Week 24	20,255.4	11,106.8	(9,148.6)	(63,771.0)
Week 25	35,806.8	2,700.0	(33,106.8)	(96,877.9)
Week 26	55,080.0	57,751.6	2,671.6	(94,206.3)
Week 27	83,201.6	53,218.7	(29,982.8)	(124,189.2)

Source: SBV, BSC Research

Interbank market trading

	Overnight	1 week	1 month	3 month
Avg itb interest rate	4.55%	4.69%	4.65%	5.43%
% WoW	+1.13%	+0.44%	+0.06%	+0.07%
Avg itb trading value	287,836.8	9,092.5	4,175.8	1,187.5
% WoW	-8.47%	-69.05%	+7.92%	-56.92%

** Note: Data updated as of 04/07/2024*

Source: Fiinpro, BSC Research

Comments:

- In week 27, the SBV issued bills worth 55,650.0 billion VND, and simultaneously bought securitites worth 24,758.7 billion VND. In total, the SBV's net flow on OMOs was -29,982.8 billion VND
- Interbank interest rates increased in week 21.

TECHNICAL ANALYSIS: VN-Index bounces back from low consolidation zone, surpassing SMA20

VN-Index Daily Chart Analysis

Contrary to last week's movement, the VN-Index bounced back from near the lower price channel of the consolidation zone, which coincides with the 23.8% Fibonacci level. The Bollinger Bands are widening, liquidity remains low, and technical indicators are holding at neutral levels, not yet providing a reliable confirmation signal for the direction.

Some noteworthy characteristics of the daily chart:

- RSI rose from 41 to 56 points.
- MACD crossed above the signal line and surpassed the zero level. Liquidity decreased by 27% compared to the average trading volume of the previous week.
- VN-Index crossed above the 20, 50, 100, and 200-day SMAs.

Conclusion: While the index has broken above the 20-day SMA, persistently low liquidity and the appearance of doji candlesticks at the 1,285 level suggest a potential need for further consolidation between 1,275 and 1,285 points next week. This consolidation phase could form the right shoulder of an inverted head-and-shoulders pattern, with a neckline at 1,285 and a price target of 1,300 points.

MARKET MOVEMENT

VNI leaders

Stocks	% chg	± Point
BID	9.36	5.64
VCB	3.29	3.83
FPT	6.28	2.93
LPB	14.18	2.50
CTG	5.48	2.23
HVN	9.49	1.71
MWG	5.13	1.14
GAS	2.61	1.12
HDB	6.09	1.00
VPB	2.68	0.97
Total		23.07

VNI laggards

Stocks	% chg	± Point
DSE	-9.62	-0.22
DXG	-6.25	-0.18
POW	-2.01	-0.17
SVC	-15.94	-0.09
QCG	-8.86	-0.08
ITA	-6.69	-0.08
TV2	-10.11	-0.08
EVF	-2.45	-0.06
PPC	-4.63	-0.06
NVL	-0.75	-0.05
Total		-1.06

Top bought by foreign

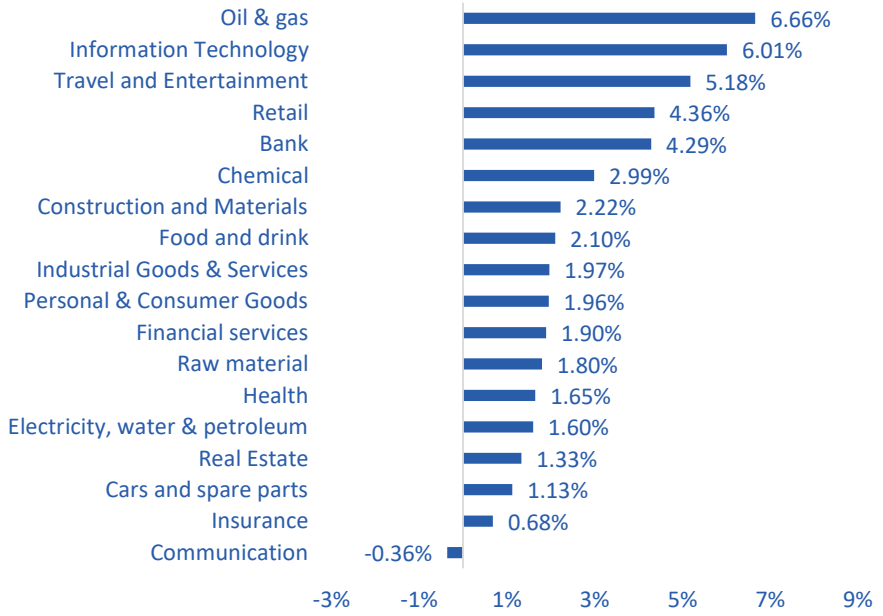
Stocks	Net value (VND bil)
DSE	206.47
NLG	194.47
BID	188.21
PVS	114.62
MCH	92.25
HVN	56.26
PC1	54.03
VCI	44.07
MSB	37.75
TCM	28.36
Total	1,016.48

Top sold by foreign

Stocks	Net value (VND bil)
VRE	-728.43
FPT	-463.08
VHM	-422.24
FUEVFVN	-228.45
HPG	-214.00
MWG	-165.18
TCB	-141.39
VJC	-110.60
DXG	-97.09
DCM	-67.98
Total	-2638.43

Sectors' movements

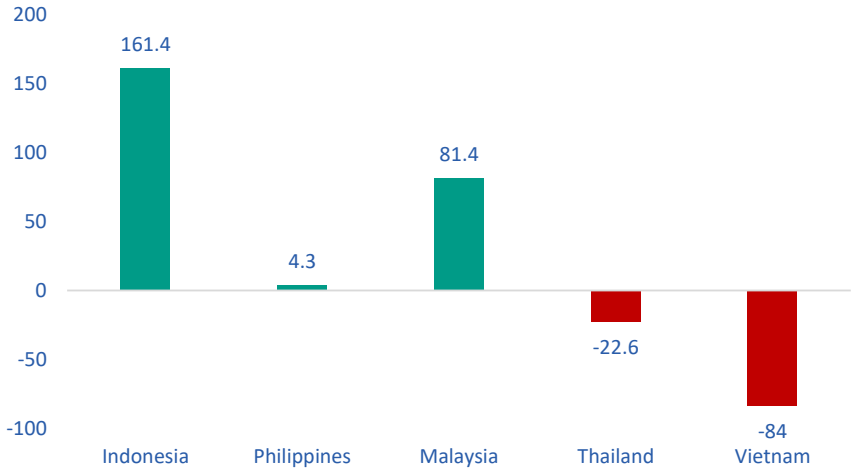
Sectors	% Day	%Week	% Month
Oil & gas	0.09%	6.66%	2.51%
Information Technology	1.88%	6.01%	12.57%
Travel and Entertainment	3.39%	5.18%	10.13%
Retail	0.77%	4.36%	5.93%
Bank	0.30%	4.29%	1.17%



CASHFLOW MOVEMENT

Foreign investors' cashflow in the ASEAN

	WTD	MTD	QTD	YTD
Asia				
ASEAN 5	**140.5**	**140.5**	**140.5**	**(5,894.1)**
Indonesia	161.4	161.4	161.4	-265.6
Philippines	4.3	4.3	4.3	-523.1
Malaysia	81.4	81.4	81.4	-91.2
Thailand	-22.6	-22.6	-22.6	-3253.5
Vietnam	-84	-84	-84	-1760.7
Other nations	**2,431.0**	**2,431.0**	**2,431.0**	**24,261.3**
Korea	1305.5	1305.5	1305.5	18433.3
Taiwan	351.3	351.3	351.3	4733.4
India	767.3	767.3	767.3	1116.8
Sri Lanka	6.90	6.90	6.90	(22.20)

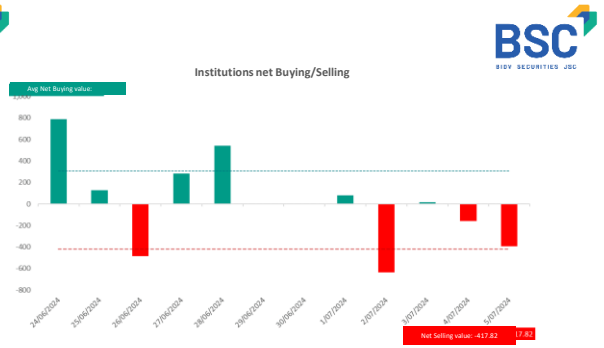


Source: Bloomberg, BSC Research

Weekly details of ETFs' movements

				Jan-24				Feb-24				Mar-24				Apr-24				May-24				Jun-24					Jul-24
	W51	W52	W1	W2	W3	W4	W5	W6	W7	W8	W9	W10	W11	W12	W13	W14	W15	W16	W17	W18	W19	W20	W21	W22	W23	W24	W25	W26	W27
Total	(37.16)	(23.77)	(0.70)	(23.33)	(19.81)	(35.45)	(24.06)	(24.53)	(2.84)	(4.04)	(26.66)	(16.63)	(36.71)	(94.29)	(45.24)	(30.80)	(12.94)	(21.24)	(31.95)	(39.26)	(12.63)	(16.61)	(76.42)	(50.35)	(51.41)	(71.76)	(45.92)	(59.87)	(73.42)
Foreign ETF	(22.18)	(7.54)	4.18	(12.91)	1.59	(17.99)	(21.21)	(19.02)	(2.84)	-	(18.98)	1.09	1.76	(19.49)	(32.48)	(23.89)	7.97	(20.46)	(2.88)	7.37	18.42	(7.07)	(38.21)	(6.66)	(3.25)	(60.10)	(29.17)	(41.29)	(28.48)
Fubon	4.42	8.43	5.28	0.00	0.77	0.00	0.00	0.75	1.13	0.00	1.15	6.06	3.63	(16.75)	(29.66)	(21.99)	21.54	(2.61)	5.13	7.37	9.83	(10.16)	(32.45)	(4.90)	(3.25)	(24.52)	(10.89)	(6.24)	(2.43)
VNM	(5.42)	0.00	0.00	0.00	0.00	(1.93)	0.00	0.00	0.00	0.00	1.29	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(5.18)	0.00	0.00	0.00
FTSE	0.00	(2.92)	(1.10)	2.99	0.82	0.00	0.00	0.00	0.00	0.00	(8.15)	(4.97)	(1.87)	(2.74)	(2.82)	(1.90)	(3.56)	(8.22)	(2.52)	0.00	8.59	3.09	(5.76)	(1.76)	0.00	(2.18)	(3.06)	(1.93)	(1.02)
iShare	(21.18)	(13.05)	0.00	(15.90)	0.00	(16.06)	(21.21)	(19.77)	(3.97)	0.00	(13.27)	0.00	0.00	0.00	0.00	0.00	(10.01)	(9.63)	(5.49)	0.00	0.00	0.00	0.00	0.00	0.00	(28.22)	(15.22)	(33.12)	(25.03)
Domestic ET	(14.98)	(16.23)	(4.88)	(10.42)	(21.40)	(17.46)	(2.85)	(5.51)	0.00	(4.04)	(7.68)	(17.72)	(38.47)	(74.80)	(12.76)	(6.91)	(20.91)	(0.78)	(29.07)	(46.63)	(31.05)	(9.54)	(38.21)	(43.69)	(48.16)	(11.66)	(16.75)	(18.58)	(44.94)
Diamond	(12.82)	(14.77)	(4.88)	(0.63)	(22.59)	(16.99)	(1.99)	(5.10)	0.00	(2.32)	(1.72)	(8.70)	(32.81)	(66.55)	(5.76)	0.57	1.33	0.82	(28.90)	(47.54)	(2.34)	(9.28)	(32.45)	(28.90)	(47.54)	(4.93)	(9.66)	(27.06)	(45.56)
E1	(0.31)	0.00	0.00	4.23	0.08	0.00	(1.66)	(0.41)	0.00	(1.72)	(6.80)	(8.51)	(5.66)	(3.13)	(5.37)	(6.53)	(1.65)	(0.25)	(0.25)	0.59	(7.64)	(0.26)	0.00	(11.97)	(0.62)	(5.73)	(3.85)	7.59	0.62
Finlead	(1.85)	(1.46)	0.00	(14.02)	1.11	(0.47)	0.80	0.00	0.00	0.00	0.84	(0.51)	0.00	(5.12)	(1.63)	(0.95)	(20.59)	(1.35)	0.08	0.32	(21.07)	0.00	(5.76)	(2.82)	0.00	(1.00)	(3.24)	0.89	0.00

CASHFLOW MOVEMENT



Proprietary						Foreign						Individuals					
Top buying			Top selling			Top buying			Top selling			Top buying			Top selling		
Stock	Volume	Value	Stock	Volume	Value	Stock	Volume	Value	Stock	Volume	Value	Stock	Volume	Value	Stock	Volume	Value
FUEVFVND	9,127,500	291.54	FPT	2,708,102	(358.16)	DSE	6,898,867	206.47	VRE	34,361,195	(728.43)	FPT	7,843,366	1,040.38	VSC	21,248,636	(433.91)
HPG	5,891,979	169.12	EIB	8,660,500	(160.82)	NLG	4,499,100	194.47	FPT	3,462,649	(463.08)	VRE	37,438,095	793.56	BID	5,237,416	(246.26)
GVR	1,088,000	37.88	GMD	1,615,200	(132.71)	BID	4,006,416	188.21	VHM	11,129,671	(422.24)	MWG	7,157,889	458.10	DSE	6,898,867	(206.47)
VPB	1,929,498	37.73	E1VFVN30	5,359,800	(121.85)	HVN	1,606,154	56.26	FUEVFVND	7,121,970	(228.45)	VHM	10,725,571	407.01	POW	6,952,558	(111.92)
PVT	1,209,206	36.17	PNJ	1,103,500	(104.63)	PC1	1,813,985	54.03	HPG	7,490,299	(214.00)	EIB	20,006,436	385.89	NLG	2,554,023	(110.87)
FUEKIVFS	2,857,400	34.27	TCB	4,326,000	(99.45)	VCI	936,030	44.07	MWG	2,548,491	(165.18)	TCB	11,162,512	255.77	HVN	2,427,354	(85.44)
FUCTVGF5	2,000,000	20.30	ACB	3,803,648	(91.28)	MSB	2,592,000	37.75	TCB	6,181,712	(141.39)	SSB	10,696,800	221.28	STB	2,085,963	(62.55)
VPI	307,500	18.63	MWG	1,127,368	(72.69)	TCM	553,000	28.36	VJC	1,098,736	(110.60)	CTR	1,571,677	210.05	PLX	1,277,130	(55.66)
STB	487,200	14.74	REE	943,801	(60.40)	SHB	2,394,812	27.99	DXG	6,225,076	(97.09)	KDC	2,539,672	143.65	VCI	1,146,552	(54.03)
DGC	118,000	14.30	HDB	2,453,900	(58.63)	TPB	1,556,394	27.30	DCM	1,806,200	(67.98)	DCM	3,455,000	129.90	NKG	2,104,264	(51.51)

DANH MỤC BSC 30

Stocks	Sector	Close (1,000 VND)	% Day	Beta	MC (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	TP (VND)	Foreign owners	Link
VCB	Bank	88	0.0%	0.60	19,326	6.4	5838	15.1	-	23.2%	Link
BID	Bank	47.3	0.0%	1.10	10,594	8.6	3841	12.3	-	17.1%	Link
VPB	Bank	19.2	0.5%	1.00	5,970	13.9	1397	13.7	-	26.7%	Link
TCB	Bank	23.5	0.0%	1.10	6,505	7.7	5600	4.2	-	22.2%	Link
MBB	Bank	22.8	0.0%	1.00	4,754	5.6	3818	6.0	26,600	23.2%	Link
STB	Bank	30.1	0.7%	1.00	2,230	7.7	4206	7.2	-	23.1%	Link
CTG	Bank	32.7	1.2%	1.20	6,900	7.2	3751	8.7	-	26.2%	Link
ACB	Bank	24.3	0.6%	0.80	4,265	6.0	4072	6.0	-	30.0%	Link
SSI	Securities	34.6	0.7%	1.20	2,055	10.1	1704	20.3		42.9%	Link
IDC	IP	60.2	-1.3%	1.20	781	1.1	5880	10.2	65,700	24.2%	Link
HPG	Material	28.6	-0.2%	1.20	7,200	13.9	1601	17.9	41,500	24.6%	Link
HSG	Material	25	0.0%	1.70	604	8.2	1423	17.5	25,300	21.0%	Link
VHM	Real estate	38	0.0%	1.00	6,579	9.9	5074	7.6	108,300	16.0%	Link
KDH	Real estate	38.3	0.9%	1.40	1,203	6.1	726	52.8	44,500	39.4%	Link
NLG	Real estate	44	2.3%	1.40	665	10.4	1040	42.3	-	48.2%	Link
DGC	Chemicals	125	0.0%	1.40	1,865	9.7	7845	15.9	115,000	18.9%	Link
DCM	Fertilizer	37.5	0.7%	1.30	780	6.7	2313	16.2	38,700	8.5%	Link
GAS	O&G	78.6	0.5%	0.60	7,093	2.3	4688	16.8	-	1.9%	Link
PVS	O&G	41.9	-1.4%	1.00	787	1.6	1992	21.0	57,000	21.0%	Link
PVD	O&G	29.9	0.0%	1.30	653	1.7	1200	24.9	38,400	16.5%	Link
POW	Ultilities	14.6	-1.0%	0.70	1,344	6.5	350	41.8	17,100	4.3%	Link
VHC	Fishery	73	0.7%	1.20	644	1.7	3774	19.3	108,500	29.4%	Link
GMD	Logistics	83.6	2.0%	0.90	1,020	6.1	8430	9.9	90,400	47.6%	Link
VNM	Retail	67.2	1.2%	0.60	5,518	11.0	4408	15.2	93,100	50.0%	Link
MSN	Retail	76.7	-0.1%	1.30	4,560	7.7	215	356.2	110,000	29.0%	Link
MWG	Retail	65.6	0.8%	1.40	3,768	20.5	717	91.5	-	47.3%	Link
PNJ	Retail	95	0.1%	1.00	1,249	2.8	5860	16.2	118,000	49.0%	Link
DGW	Retail	64.5	1.9%	1.80	423	5.0	2200	29.3	66,600	23.9%	Link
FPT	Technology	138.7	2.1%	1.00	7,959	42.5	5335	26.0	107,900	46.2%	Link
CTR	Technology	150	3.3%	1.20	674	2.3	4582	32.7	-	10.9%	Link

The BSC30 portfolio includes 30 companies with the largest market capitalization with the largest liquidity on all three Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), and Ho Chi Minh Stock Exchange Decentralized (Upcom). The companies in the BSC30 represent many important economic sectors, including banking, securities, consumer goods, retail, technology, manufacturing, logistics, electricity, and real estate. The stocks in BSC 30 are evaluated and selected by BSC experts based on the criteria of stable business operation, strong finance, effective management, and good competition in the market. Investing in stocks in the BSC30 portfolio is considered a reliable choice for investors who want to invest in Vietnam's stock market. The BSC30 portfolio will be published quarterly by BSC.

DANH MỤC BSC 50

Stocks	Sectors	Close (1,000 VND)	% Day	Beta	MC (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	P/B	Foreign ownership	ROE (%)
HDB	Bank	24.4	-0.6%	0.9	2,792	8.2	3,809	6.4	1.6	17.6%	25.4%
VIB	Bank	21.2	-0.2%	1.2	2,113	2.4	3,315	6.4	1.4	5.0%	24.3%
TPB	Bank	17.7	0.3%	1.2	1,531	1.8	2,050	8.6	1.1	28.2%	13.7%
MSB	Bank	14.6	-0.7%	1.2	1,151	1.7	2,310	6.3	0.9	29.2%	16.0%
EIB	Bank	19.0	0.0%	1.0	1,303	18.7	1,147	16.6	1.4	3.0%	10.1%
HCM	Securities	27.3	-0.7%	1.6	755	3.1	1,175	23.2	2.2	45.0%	8.3%
VCI	Securities	47.1	-0.4%	1.7	818	3.6	1,409	33.4	2.5	19.0%	7.1%
VND	Securities	16.6	0.0%	1.5	993	4.6	2,057	8.1	1.2	10.3%	13.1%
BID	Bank	47.3	0.0%	1.1	10,594	8.6	3,841	12.3	2.3	17.1%	20.3%
SHS	Securities	17.5	-1.1%	1.7	559	1.3	1,076	16.3	1.3	9.4%	5.7%
LCG	Construction	11.3	0.0%	1.6	86	0.6	655	17.3	0.9	2.2%	4.6%
HUT	Construction	17.0	-1.2%	1.4	596	0.1	73	232.7	1.5	1.5%	0.7%
CTD	Construction	71.8	-0.3%	1.2	282	1.5	2,709	26.5	0.8	46.8%	2.3%
HHV	Construction	12.5	-0.4%	1.5	202	1.1	833	15.0	0.6	8.2%	4.2%
C4G	Construction	9.9	-1.0%	1.4	-	0.2	433	22.9	0.9	0.0%	4.9%
DIG	IP	26.8	-0.9%	1.8	643	9.4	(38)	-699.4	2.2	4.2%	2.1%
CEO	IP	16.8	-0.6%	1.3	340	0.9	312	53.9	1.5	4.7%	2.4%
KBC	IP	29.0	-1.0%	1.5	875	2.8	1,262	23.0	1.2	20.5%	11.7%
VGC	IP	52.3	-0.4%	1.2	921	0.5	2,746	19.0	2.9	5.1%	12.5%
SZC	IP	39.4	-1.1%	1.2	279	1.8	1,515	26.0	2.4	3.1%	13.4%
SIP	IP	90.5	-0.5%	1.4	646	0.6	5,701	15.9	4.3	1.5%	26.9%
PHR	IP	61.4	-0.5%	1.1	327	1.0	3,448	17.8	2.2	18.4%	18.3%
GVR	IP	35.1	0.3%	1.5	5,517	4.3	628	55.9	2.7	0.5%	6.2%
NKG	Material	24.6	-1.0%	1.6	254	3.1	1,222	20.1	1.2	14.9%	2.3%
BMP	Chemicals	99.2	-1.0%	1.0	319	0.4	11,594	8.6	2.8	83.5%	39.1%
IJC	Real estate	15.0	-0.3%	1.5	223	1.3	865	17.4	1.3	4.6%	10.3%
DXG	Real estate	15.0	-3.8%	1.8	425	9.1	420	35.7	1.0	19.3%	1.1%
VRE	Real estate	20.8	-2.1%	1.2	1,857	15.9	1,966	10.6	1.2	24.9%	12.4%
PDR	Real estate	23.8	-1.5%	1.7	815	3.4	964	24.6	1.8	8.0%	7.2%
CSV	Chemicals	33.6	7.0%	1.6	146	1.7	4,370	7.7	1.0	4.0%	16.1%

DANH MỤC BSC 50

Stocks	Sectors	Close (1,000 VND)	% Day	Beta	MC (Mil USD)	Liquidity (Mil USD)	EPS fw (VND)	P/E fw	P/B	Foreign ownership	ROE (%)
DHC	Chemicals	40.6	0.2%	1.10	128.0	0.2	3,461	11.7	1.7	40.0%	17.2%
PLX	O&G	44.0	0.1%	1.0	2,194	4.3	2,570	17.1	2.1	17.7%	10.7%
PLC	O&G	27.2	-1.1%	1.5	86	0.1	1,112	24.5	1.7	0.3%	8.4%
BSR	O&G	22.8	0.0%	1.2	-	4.1	2,588	8.8	1.2	0.7%	15.6%
DRC	Tyre	36.0	0.0%	0.8	168	1.6	2,286	15.7	2.3	13.3%	13.2%
PC1	Ultilities	29.2	-1.0%	1.3	357	3.8	651	44.9	1.7	10.1%	4.1%
HDG	Ultilities	29.5	1.2%	1.3	390	7.7	2,061	14.3	1.5	15.9%	12.9%
GEX	Ultilities	22.8	0.4%	1.7	763	5.5	625	36.5	1.6	8.9%	4.1%
QTP	Ultilities	16.4	0.6%	0.6	-	0.2	1,549	10.6	1.4	1.3%	10.8%
REE	Ultilities	65.2	-0.2%	1.0	1,204	2.1	4,706	13.9	1.6	49.0%	13.9%
ANV	Fishery	33.6	0.4%	1.4	176	1.4	(252)	-132.8	1.6	0.8%	1.5%
PTB	Fishery	72.0	0.6%	0.7	189	0.6	4,765	15.1	1.8	24.9%	10.6%
PVT	Logistics	30.1	-0.5%	1.0	421	3.7	3,150	9.6	1.4	14.2%	14.3%
VSC	Logistics	22.2	1.8%	1.4	233	6.8	532	41.7	2.0	2.7%	6.2%
HAH	Logistics	45.7	1.9%	1.3	218	11.3	3,081	14.8	1.8	11.2%	12.1%
VTP	Logistics	87.8	0.9%	1.5	420	3.6	2,980	29.5	6.6	7.5%	25.6%
DBC	Retail	35.2	3.4%	1.8	335	11.3	1,729	20.4	1.8	11.8%	0.5%
FRT	Retail	180.0	0.4%	0.8	964	3.8	(2,215)	-81.3	14.6	36.0%	11.8%
QNS	Retail	49.4	-0.6%	0.6	-	0.5	6,737	7.3	2.0	15.1%	27.3%
DPM	Fertilizer	37.4	1.2%	1.3	576	6.4	1,372	27.3	1.3	8.5%	4.2%
TNG	Textile	27.8	1.5%	1.2	124	3.9	1,981	14.0	1.8	18.9%	12.5%

Source: BSC Research

The BSC50 portfolio includes 50 companies selected based on liquidity criteria among the 100 best liquid stocks on all three exchanges. These stocks have a higher beta than BSC30, but are still among the top companies in Banking, Securities, Insurance, Construction, Real Estate, Materials, Logisitic, O&G, F&B, Retail, Industrial Production, and Utilities (Electricity, Water), etc. BSC 50 is evaluated quarterly by BSC experts to ensure that the stocks still meet the given criteria. The BSC50 listing is suitable for bull market periods and has potential for investors looking for short-term trading opportunities.

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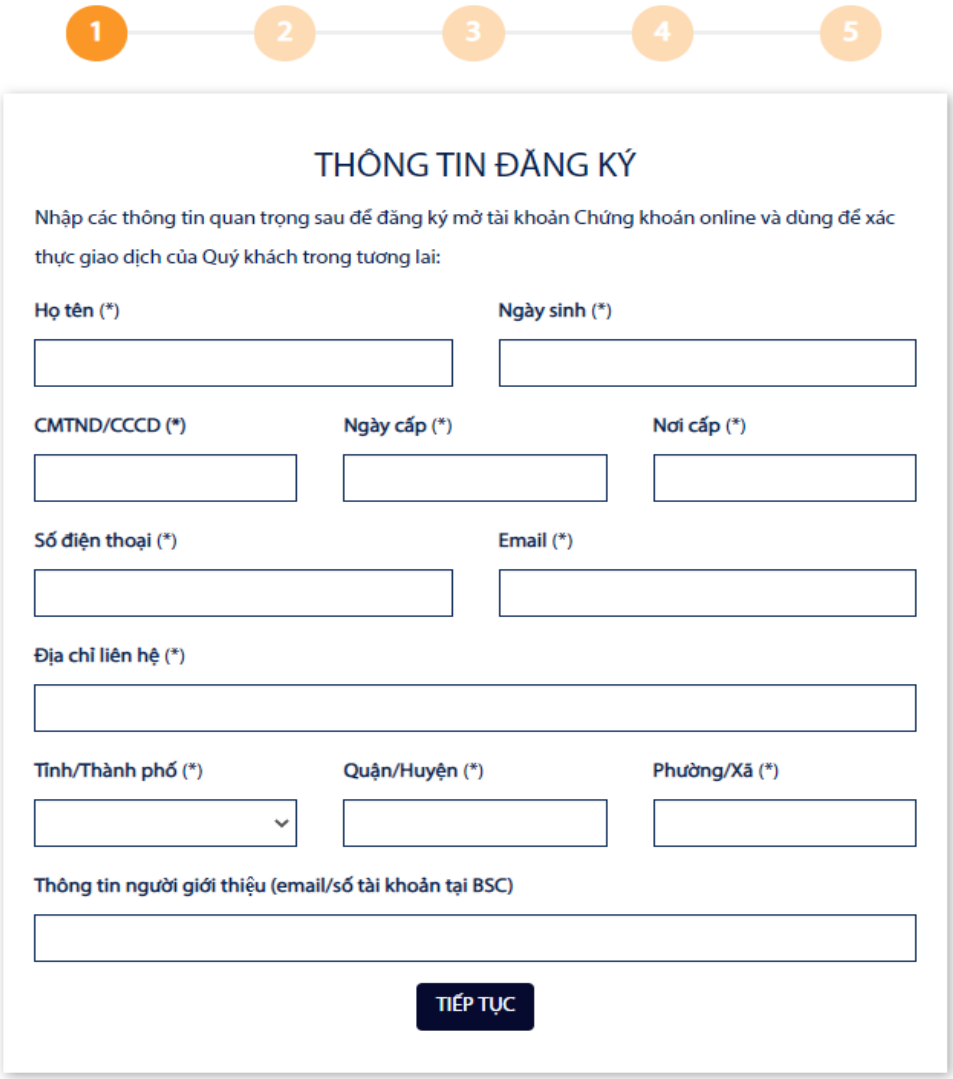

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